

By Legislators Yolevich and Rockow

Intro. No. 563

RESOLUTION NO. 452 OF 2014

**AUTHORIZING ISSUANCE OF REFUNDING BONDS**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The Legislature hereby authorizes the issuance of refunding bonds in a total amount not to exceed \$86 million. The proceeds will be used to pay the remaining debt service costs (or portion thereof) associated with the 2005 and 2007 Public Improvement Bonds.

Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0358

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:   X                        VETOED:       

SIGNATURE: Magico Brooks                      DATE: 12/16/14

EFFECTIVE DATE OF RESOLUTION: 12/16/14

By Legislators Yolevich and Rockow

Intro. No. 564

RESOLUTION NO. 453 OF 2014

REFUNDING BOND RESOLUTION DATED DECEMBER 9, 2014

**RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OR SECTION 90.00 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE COUNTY OF MONROE, NEW YORK, TO BE DESIGNATED "PUBLIC IMPROVEMENT REFUNDING BONDS", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY**

WHEREAS, the County heretofore issued, on July 21, 2005, an aggregate principal amount of \$74,915,000 Public Improvement Bonds, 2005, dated July 15, 2005 (the "2005 Bonds"), pursuant to various bond resolutions for various objects or purposes all as set forth in Exhibit A-1 attached hereto and made a part hereof, and a bond certificate of the Director of Finance-Chief Financial Officer dated July 21, 2005, (hereinafter collectively referred to as the "2005 Bond Authorizations"), and of which there are \$43,945,000 outstanding and maturing on June 1 in each of the following years and amounts:

<u>Year</u>	<u>Amount</u>
2015	\$3,995,000
2016	3,995,000
2017	3,995,000
2018	3,995,000
2019	3,995,000
2020	3,995,000
2021	3,995,000
2022	3,995,000
2023	3,995,000
2024	3,995,000
2025	3,995,000

WHEREAS, it appears that it would be in the public interest to refund \$43,945,000 of the outstanding and unrefunded principal balance of the 2005 Bonds consisting of all of the 2005 Bonds maturing in the years 2015 through 2025, inclusive (collectively, the "Refunded Bonds"), by the issuance of refunding bonds pursuant to Section 90.10 or Section 90.00 of the Local Finance Law;

WHEREAS, the County heretofore issued, on July 17, 2007, an aggregate principal amount of \$75,885,000 Public Improvement Bonds, 2007, dated July 15, 2007 (the "2007 Bonds"), pursuant to various bond resolutions for various objects or purposes all as set forth in Exhibit A-2 attached hereto and made a part hereof, and a bond certificate of the Director of Finance-Chief Financial Officer dated July 17, 2007, (hereinafter collectively referred to as the "2007 Bond Authorizations"), and of which there are \$35,545,000 outstanding and maturing on June 1 in each of the following years and amounts:

<u>Year</u>	<u>Amount</u>
2015	\$5,235,000
2016	4,635,000
2017	3,200,000
2018	2,990,000
2019	3,010,000
2020	2,870,000
2021	2,460,000
2022	2,340,000
2023	1,845,000
2024	1,820,000
2025	1,810,000
2026	1,790,000
2027	1,540,000

WHEREAS, it appears that it would be in the public interest to refund \$35,545,000 of the outstanding and unrefunded principal balance of the 2007 Bonds consisting of all of the 2007 Bonds maturing in the years 2015 through 2027, inclusive (collectively, the "2007 Refunded Bonds"), by the issuance of refunding bonds pursuant to Section 90.10 or Section 90.00 of the Local Finance Law; and

WHEREAS, each of such refundings will result in present value savings in debt service as required by Section 90.10 of the Local Finance Law;

NOW, THEREFORE, BE IT

RESOLVED, by the County Legislature of the County of Monroe, New York, as follows:

Section 1. For the object or purpose of refunding the 2005 Refunded Bonds and the 2007 Refunded Bonds (collectively, the "Refunded Bonds"), or a portion thereof, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding

bonds herein authorized, shall be sufficient to pay (i) the principal amount of the Refunded Bonds, (ii) the aggregate amount of matured interest payable on the Refunded Bonds to and including the dates on which the Refunded Bonds that are callable are to be called prior to their respective maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including the development of the Refunding Financial Plan, as hereinafter defined, compensation to the Underwriter, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the escrow contract, as hereinafter defined, and fees and charges of the escrow holder, as hereinafter mentioned, (iv) the redemption premiums to be paid on the Refunded Bonds which are to be called prior to their respective maturities, and (v) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued up to \$86,000,000 refunding serial bonds of the County pursuant to the provisions of Section 90.10 or Section 90.00 of the Local Finance Law (the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$81,675,000, as provided in Section 5 hereof. The Refunding Bonds described herein are hereby authorized to be consolidated for purposes of sale in one or more refunding serial bond issues. The Refunding Bonds shall each be designated substantially "PUBLIC IMPROVEMENT REFUNDING BONDS", including the year of issuance, and a series designation if appropriate, shall be dated March 5, 2015, or such earlier or later date as shall hereafter be determined by the Director of Finance-Chief Financial Officer pursuant to Section 5 hereof, shall be of the denomination of \$5,000 each or any integral multiple thereof not exceeding the principal amount of each respective maturity, shall be numbered with the prefix "R-" followed by the last two digits of the year of issuance, a dash and then from 1 upward, and shall mature annually on June 1 in each of the years 2015 through 2027, inclusive, or such other dates as the Director of Finance-Chief Financial Officer shall hereafter determine pursuant to Section 5 hereof, bearing interest payable semi-annually on June 1 and December 1, commencing June 1, 2015, or such other dates as the Director of Finance-Chief Financial Officer shall hereafter determine pursuant to Section 5 hereof, at the rate or rates of interest per annum as may be necessary to sell the same,

all as shall be determined by the Director of Finance-Chief Financial Officer. It is hereby further determined that the Refunding Bonds may be issued in one or more series, each having a separate maturity date and separate interest payment dates. The Director of Finance-Chief Financial Officer shall determine the amortization of each series, and may employ level debt service as an alternate method of amortization, at the discretion of the Director of Finance-Chief Financial Officer.

Section 2. The Refunding Bonds may, at the election of the Director of Finance-Chief Financial Officer, be subject to redemption prior to maturity upon such terms as the Director of Finance-Chief Financial Officer shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the County by lot in any customary manner of selection as determined by the Director of Finance-Chief Financial Officer. Notice of such call for redemption shall be given by mailing such notice to the registered owners not more than sixty (60) days nor less than thirty (30) days prior to such date and as otherwise provided in Securities and Exchange Commission Release No. 34-23856, as the same may be amended from time to time. Notice of redemption having been given as aforesaid, the bonds so called for redemption shall, on the date for redemption set forth in such call for redemption, become due and payable, together with interest to such redemption date, and interest shall cease to be paid thereon after such redemption date.

Section 3. The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. In the event said Refunding Bonds are issued in non-certificated form, such bonds, when issued, shall be initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the bonds in accordance with the Book-Entry-Only system of DTC. In the event that either DTC shall discontinue the Book-Entry-Only system or the County shall terminate its participation in such Book-Entry-Only system, such bonds shall thereafter be issued in registered, certificated form of the denominations of \$5,000 each or any integral multiple thereof not exceeding the principal amount of each

respective maturity. In the case of non-certificated Refunding Bonds, principal of and interest on the bonds shall be payable by check or draft mailed by the fiscal agent for the Refunding Bonds to the Depository Trust Company, New York, New York, or to its partnership nominee, Cede & Co., while the bonds are registered in the name of Cede & Co. in accordance with such Book-Entry-Only System. Principal shall only be payable upon surrender of the bonds to the fiscal agent for the Refunding Bonds.

In the event said Refunding Bonds are issued in registered, certificated form, principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, as shall hereafter be designated by the Director of Finance-Chief Financial Officer as fiscal agent of the County for the Refunding Bonds (collectively the "Fiscal Agent") to the registered owners of the Refunding Bonds as shown on the registration books of the County maintained by the Fiscal Agent as of the close of business on the first business day or fifteenth day of the calendar month preceding each interest payment date, as appropriate. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of the Fiscal Agent.

Refunding Bonds in certificated form may be transferred or exchanged at any time prior to maturity at the principal corporate trust office of the Fiscal Agent for bonds of the same maturity of any authorized denomination or denominations in the same aggregate principal amount. Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The Director of Finance-Chief Financial Officer, as chief fiscal officer of the County, is hereby authorized and directed to enter into an agreement or agreements containing such terms and conditions as he shall deem proper with the Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act, in connection with the Refunding Bonds, as the Fiscal Agent for said County, to perform the services described in Section 70.00 of the Local Finance Law, and to execute such agreement or agreements on behalf of the County, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form.

The Refunding Bonds shall be executed in the name of the County by the manual or facsimile signature of the Director of Finance-Chief Financial Officer and a facsimile of its corporate seal shall be imprinted, affixed or impressed thereon and may be attested by manual or facsimile signature in the manner determined by the Director of Finance-Chief Financial Officer. In the event that the Refunding Bonds are issued in certificated form, the Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of the Fiscal Agent. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Director of Finance-Chief Financial Officer shall determine. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 4. It is hereby determined that:

(a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law.

(b) the maximum period of probable usefulness permitted by law at the time of the issuance of each of the Refunded Bonds and the objects or purposes for which such respective Refunded Bonds were issued are as shown in Exhibits A-1 and A-2 attached hereto, measured from the date of first borrowing.

(c) the last installment of the Refunding Bonds of each series will mature not later than either (i) the expiration of the period of probable usefulness of each of the objects or purposes for which said respective series of Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph c of Section 90.10 of the Local Finance Law, or (ii) in the alternative, the expiration of the weighted average remaining period of probable usefulness of the objects or purposes (or classes of objects or

purposes) financed with each series of the Refunded Bonds or the weighted average remaining period of probable usefulness of all objects or purposes (or classes of objects or purposes) financed with all of the Refunded Bonds.

(d) the estimated present value of the total debt service savings anticipated as a result of the issuance of each series of the Refunding Bonds, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 5 hereof.

Section 5. The financial plan for the refundings authorized by this resolution (collectively the "Refunding Financial Plan"), showing the sources and amounts of all moneys required to accomplish such refundings, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total debt service savings, is set forth in Exhibit B attached hereto and hereby made a part of this resolution. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in the aggregate principal amount of \$81,675,000, and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth in said Exhibit B. This County Legislature recognizes that the amount of the Refunding Bonds, maturities, terms, and interest rate or rates borne by the Refunding Bonds to be issued by the County will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Exhibit B. The Director of Finance-Chief Financial Officer is hereby authorized and directed to determine which Refunding Bonds are to be issued, the amount of the Refunding Bonds to be issued, the date of such bonds and the date of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraphs e and f of Section 57.00 of the Local Finance Law pursuant to subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and the rate or rates of interest to be borne thereby, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds and all powers in connection therewith



are hereby delegated to the Director of Finance-Chief Financial Officer; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.10 of the Local Finance Law. The Director of Finance-Chief Financial Officer shall file a copy of his certificate or certificates determining the details of the Refunding Bonds and of the final Refunding Financial Plan with the Clerk of the County Legislature not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 6. Pursuant to the provisions of paragraph a of Section 56.00 of the Local Finance Law, the power to determine whether to issue the Refunding Bonds having substantially level or declining annual debt service, as provided in paragraph d of Section 21.00 and in paragraph c of Section 90.10 of the Local Finance Law, is hereby delegated to the Director of Finance-Chief Financial Officer. All other matters relating to said Refunding Bonds issued by said County and having substantially level or declining annual debt service, are hereby delegated to the Director of Finance-Chief Financial Officer.

Section 7. The Director of Finance-Chief Financial Officer is hereby further delegated all powers of this County Legislature with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

Section 8. The Director of Finance-Chief Financial Officer is hereby authorized and directed to enter into an escrow contract or contracts (collectively, the "Escrow Contract") with a bank or trust company chosen by the Director of Finance-Chief Financial Officer, located and authorized to do business in this State ( the "Escrow Holder"), for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 9. The faith and credit of said County of Monroe, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same respectively

become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such Refunding Bonds becoming due and payable in such year.

Section 10. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. Accrued interest on the Refunding Bonds shall be expended to pay interest on the Refunding Bonds on June 1, 2015, or such other first interest payment date of a series as may be determined by the Director of Finance-Chief Financial Officer in accordance with Section 5 hereof. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to the payment of the principal of and interest on the series of Refunded Bonds for which such escrow deposit fund was established in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of such series of Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of such series of Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in such escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the County irrespective of whether such parties have notice thereof.

Section 11. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the County shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an "arbitrage bond" as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and, to the extent applicable, the regulations promulgated by the United States Treasury Department thereunder, as then in effect.

Section 12. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, the County hereby elects to call in and redeem, on June 1, 2015, or such

earlier or later date as may be practicable, all callable Refunded Bonds. The sum to be paid therefor on such redemption date shall be, for each called bond, the accrued interest on such bond to the redemption date thereof plus: the par value thereof with no premium, in the case of each of the Refunded Bonds, as provided in the 2005 Bond Authorizations and the 2007 Bond Authorizations. The aforesaid call shall become irrevocable upon the issuance of the Refunding Bonds, and until such time the Director of Finance-Chief Financial Officer may determine, irrespective of the foregoing, that any portion or all of the Refunded Bonds shall not be called. The Escrow Holder for the Refunding Bonds is hereby authorized and directed to cause notices of such calls for redemption to be given in the name of the County in the manner and within the times provided in each respective Refunded Bond. Such notices of redemption shall be in substantially the forms attached to the Escrow Contract. Upon the issuance of any series of Refunding Bonds, the election to call in and redeem the callable Refunded Bonds refunded by such series and the direction to the Escrow Holder to cause notices thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publications requirements of paragraph a of Section 53.00 of the Local Finance law, or any successor law thereto.

Section 13. The Refunding Bonds shall be sold at public sale pursuant to a notice of sale or at private sale to a purchaser or an underwriter to be designated by the Director of Finance-Chief Financial Officer, based on his review and analysis of proposals (said purchaser or underwriter, the "Underwriter"), for a purchase price to be determined by the Director of Finance-Chief Financial Officer on the date of sale thereof, plus accrued interest from the date of the Refunding Bonds to the date of the delivery of and payment for the Refunding Bonds, and all powers in connection with the sale of the Refunding Bonds are hereby delegated to the Director of Finance-Chief Financial Officer. Unless the Refunding Bonds are sold at public sale, and subject to the approval of the terms and conditions of such sale by the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, the Director of Finance-Chief Financial Officer is hereby authorized to execute and deliver a purchase contract for the Refunding Bonds in the name and on behalf of the County providing the terms and conditions for the sale and delivery

of the Refunding Bonds to the Underwriter. After the Refunding Bonds have been duly executed, they shall be delivered by the Director of Finance-Chief Financial Officer to the Underwriter in accordance with said notice of sale or purchase contract upon the receipt by the County of said purchase price, including accrued interest.

Section 14. The Director of Finance-Chief Financial Officer and all other officers, employees and agents of the County are hereby authorized and directed for and on behalf of the County to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 15. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the Director of Finance-Chief Financial Officer and all powers in connection thereof are hereby delegated to the Director of Finance-Chief Financial Officer.

Section 16. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
2. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 17. A summary of this resolution, which takes effect immediately, shall be published in excerpted, summary form in a newspaper to be designated for this purpose as the official newspaper of said County, together with a notice in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 18. This resolution is not subject to either mandatory or permissive referendum.

Section 19. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 4, 2014 – CV: 11-0  
File No. 14-0358.br

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED: ✓                      VETOED: \_\_\_\_\_

SIGNATURE: Maggie Probst                      DATE: 12/10/14

EFFECTIVE DATE OF RESOLUTION: 12/10/14

EXHIBIT A-1

TO THE REFUNDING BOND RESOLUTION

OBJECTS OR PURPOSES IN THE 2005 REFUNDED BONDS  
AND THEIR MAXIMUM  
PERIODS OF PROBABLE USEFULNESS

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN	PROJECT	839 D	840 D	844 A	864 C-2	864 C-2	879 D	931 SW	931 SW	932 D
	REHABILITATE NORTH MAIN STREET BRIDGE IN RIGA						DESIGN & REPLACEMENT OF LYNDON ROAD BRIDGES	RECONSTRUCT ROOF-M C RESOURCE RECOVERY FACIL	RECONSTRUCT ROOF-M C RESOURCE RECOVERY FACIL	UPGRADE, REPLACE & INSTALL TRAFFIC SIGNALS
		50,000.00	35,000.00	300,000.00	50,000.00	50,000.00	75,000.00	250,000.00	250,000.00	370,000.00
	FIRST BAN THIS SERIES 12/20/2001									
	PAYMENT (AID/PFC) 12/20/2002									
	FIRST BAN THIS SERIES 12/19/2003									
	PAYMENT (AID/PFC) 12/19/2003									
	FIRST BAN THIS SERIES 8/18/2004									
	FIRST BAN THIS SERIES 12/16/2004									
	PAYMENT (BUDGET) 12/17/2004									
	PAYMENT (AID/PFC) 12/17/2004									
	RENEWAL 12/16/2004 BAN									
	BAN'S MATURING 7/28/2005									
	PAYMENTS BUDGETED	50,000.00	35,000.00	300,000.00	50,000.00	50,000.00	75,000.00	250,000.00	250,000.00	370,000.00
	PAYMENTS OTHER									
	CONVERT TO BONDS	50,000.00	35,000.00	300,000.00	50,000.00	50,000.00	75,000.00	250,000.00	250,000.00	370,000.00
	NEW FUNDS BOND ISSUE									
	BONDS TO BE ISSUED	50,000.00	35,000.00	300,000.00	50,000.00	50,000.00	75,000.00	250,000.00	250,000.00	370,000.00
	** RENEWAL BAN									
	** NEW FUNDS BAN ISSUE									
	** BANS TO BE ISSUED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	PERIOD OF PROBABLE USEFULNESS	20	20	20	40	40	20	20	20	20
	DATE OF FIRST BAN / BOND	06/07/94	06/07/94	08/24/94	12/01/97	12/01/97	12/16/94	12/12/96	12/12/96	06/06/97
	MAXIMUM BORROWING AUTHORIZED	613,000.00	712,000.00	3,670,000.00	1,450,000.00	1,450,000.00	11,945,790.00	3,400,000.00	3,400,000.00	6,165,000.00
	REMAINING BORROWING POWER	538,000.00	645,000.00	2,032,951.50	350,000.00	350,000.00	4,380,790.00	1,490,000.00	1,490,000.00	3,996,464.00
	REMAINING BONDS TO BE ISSUED	588,000.00	680,000.00	2,332,951.50	400,000.00	350,000.00	4,780,790.00	1,740,000.00	1,490,000.00	4,366,464.00
	RESOLUTION NUMBER(S)	523 of 1993 dated 10/26/93	525 of 1993 dated 10/26/93	154 of 1994 dated 05/03/94	183 of 1994 dated 05/03/94	183 of 1994 dated 05/03/94	344 of 1994 dated 07/19/94	23 of 1996 dated 01/09/96	23 of 1996 dated 01/09/96	24 of 1996 dated 01/09/96
		435 of 1996 dated 11/12/96	433 of 1996 dated 11/12/96	539 of 1994 dated 11/28/94	67 of 1996 dated 01/09/96	67 of 1996 dated 01/09/96	31 of 1996 dated 01/09/96	439 of 1996 dated 11/12/96	439 of 1996 dated 11/12/96	511 of 1996 dated 12/10/96
				329 of 1999 dated 09/14/99	328 of 1997 dated 09/09/97	328 of 1997 dated 09/09/97	417 of 1996 dated 11/12/96			374 of 1999 dated 10/12/99
				309 of 2002 dated 11/12/02	331 of 2004 dated 09/14/2004	331 of 2004 dated 09/14/2004	258 of 2000 dated 07/11/00			
							260 of 2003 dated 09/09/03			

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPEN	932 D	970 A	992 A	992 A	992 A	1008 G-1	1031 A	1034 A	1064 D	1102 D
PROJECT	UPGRADE, REPLACE & INSTALL TRAFFIC SIGNALS	FIRE SAFETY & PREVENTION PROG-CNTY PUB SAFETY BLDG	RECON BLDGS (CONCRETE REHAB & SEALING)- MC COLLEGE	RECON BLDGS (CONCRETE REHAB & SEALING)- MC COLLEGE	RECON BLDGS (CONCRETE REHAB & SEALING)- MC COLLEGE	IMPROV FAC-GCO SEWER DISTRICT	CONST, IMP TO & RECONST OF VAR FACILITIES-M C C	RECONSTR BRICK WORK EXTERIORS OF BLDGS AT M C C	VARIOUS CNTY HGHWYS (SPOT SFTY PROG)	PHASE ONE- TERMINAL FACILITIES-PORT OF ROCHESTER
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/PFC) 12/20/2002		520,813.00	80,000.00	400,000.00	21,000.00		155,000.00			68,000.00
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/PFC) 12/19/2003			80,000.00	0.00	21,000.00		0.00	155,000.00	0.00	0.00
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004		520,813.00	80,000.00	400,000.00	21,000.00		235,000.00	155,000.00	285,000.00	68,000.00
PAYMENT (AID/PFC) 12/17/2004			6,000.00	400,000.00	1,000.00		235,000.00	35,000.00	285,000.00	68,000.00
RENEWAL 12/16/2004 BAN	0.00	0.00	80,000.00	0.00	21,000.00		0.00	155,000.00	0.00	0.00
BAN'S MATURING 7/28/2005	0.00	520,813.00	80,000.00	400,000.00	21,000.00		235,000.00	155,000.00	285,000.00	68,000.00
PAYMENTS BUDGETED			6,000.00	400,000.00	1,000.00		235,000.00	35,000.00	285,000.00	68,000.00
PAYMENTS OTHER										
CONVERT TO BONDS	0.00	520,813.00	74,000.00	400,000.00	20,000.00		235,000.00	120,000.00	285,000.00	68,000.00
NEW FUNDS BOND ISSUE	350,000.00									
BONDS TO BE ISSUED	350,000.00	520,813.00	74,000.00	400,000.00	20,000.00		235,000.00	120,000.00	285,000.00	68,000.00
** RENEWAL BAN										
** NEW FUNDS BAN ISSUE										
** BANS TO BE ISSUED										
PERIOD OF PROBABLE USEFULNESS										
DATE OF FIRST BAN / BOND	06/06/97	06/06/97	12/19/03	12/19/03	01/30/98		12/29/98	12/29/98	05/27/99	12/16/04
MAXIMUM BORROWING AUTHORIZED	6,165,000.00	1,272,500.00	716,000.00	716,000.00	20,000,000.00		9,850,000.00	386,000.00	1,573,000.00	750,000.00
REMAINING BORROWING POWER	3,996,464.00	0.00	236,000.00	236,000.00	3,933,108.00		4,858,143.00	0.00	1,086,000.00	682,000.00
REMAINING BONDS TO BE ISSUED	3,996,464.00	520,813.00	316,000.00	636,000.00	3,954,108.00		5,093,143.00	155,000.00	1,373,000.00	750,000.00
RESOLUTION NUMBER(S)	24 of 1996 dated 01/09/96	429 of 1996 dated 11/12/96	464 of 1996 dated 11/12/96	464 of 1996 dated 11/12/95	481 of 1996 dated 12/10/96		411 of 1997 dated 11/12/97	415 of 1997 dated 11/12/97	399 of 1998 dated 11/10/98	165 of 1999 dated 05/11/99
	511 of 1996 dated 12/10/96	24 of 1997 dated 01/14/97	409 of 1997 dated 11/12/97	409 of 1997 dated 11/12/97					24 of 2000 dated 02/08/00	
	374 of 1999 dated 10/12/99	379 of 1997 dated 11/12/97							175 of 2003 dated 06/10/03	



PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1102 D	1105 D	1109 C-2	1110 A	1114 M	1114 M	1116 SW	1116 SW	1116 SW	1116 SW
	PHASE ONE- TERMINAL FACILITIES-PORT OF ROCHESTER	CONST AIRPORT/TRANSPOR TATION OPERATIONS C.C.M.P.I.FX	ACQ LAND FOR THE AIRPORT	PUR & INSTALL POLICE COMMUN SYS-DEPT PUB SAFETY	DESIGN & RECONST HALL OF JUSTICE	DESIGN & RECONST HALL OF JUSTICE	IMP EXISTING SOLID WASTE FACILITIES & ACQ EQUIPMENT	IMP EXISTING SOLID WASTE FACILITIES & ACQ EQUIPMENT	IMP EXISTING SOLID WASTE FACILITIES & ACQ EQUIPMENT	IMP EXISTING SOLID WASTE FACILITIES & ACQ EQUIPMENT
FIRST BAN THIS SERIES 12/20/2001										
PAYMENT (AID/PFC) 12/20/2002		539,000.00		750,000.00			2,500,000.00			930,000.00
FIRST BAN THIS SERIES 12/19/2003										
PAYMENT (AID/PFC) 12/19/2003		0.00		1,000,000.00						
FIRST BAN THIS SERIES 8/18/2004										
FIRST BAN THIS SERIES 12/16/2004										
PAYMENT (BUDGET) 12/17/2004										
PAYMENT (AID/PFC) 12/17/2004										
RENEWAL 12/16/2004 BAN	0.00	539,000.00	0.00	750,000.00	0.00	0.00	2,500,000.00	0.00	0.00	0.00
BAN'S MATURING 7/28/2005	0.00	539,000.00	0.00	1,750,000.00	0.00	0.00	2,500,000.00	0.00	0.00	0.00
PAYMENTS BUDGETED		27,000.00		95,000.00			110,000.00			930,000.00
PAYMENTS OTHER		0.00								
CONVERT TO BONDS	0.00	512,000.00	0.00	1,655,000.00	0.00	0.00	2,390,000.00	0.00	0.00	930,000.00
NEW FUNDS BOND ISSUE	82,000.00	198,000.00	200,000.00		1,150,000.00					
BONDS TO BE ISSUED	82,000.00	710,000.00	200,000.00	1,655,000.00	1,150,000.00		2,390,000.00			930,000.00
** RENEWAL BAN										
** NEW FUNDS BAN ISSUE										
** BANS TO BE ISSUED										
PERIOD OF PROBABLE USEFULNESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DATE OF FIRST BAN / BOND	5	30	30	10	20	20	25	25	25	25
MAXIMUM BORROWING AUTHORIZED	12/16/04	12/22/99	07/20/01	07/20/01	12/21/00	12/21/00	07/20/01	07/20/01	07/20/01	07/20/01
REMAINING BORROWING POWER	750,000.00	9,400,000.00	1,200,000.00	3,250,000.00	10,650,000.00	10,650,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00
REMAINING BONDS TO BE ISSUED	682,000.00	5,511,000.00	200,000.00	1,000,000.00	4,350,000.00	4,350,000.00	0.00	0.00	0.00	0.00
RESOLUTION NUMBER(S)	165 of 1999 dated 05/11/99	184 of 1999 dated 05/11/99	411 of 1999 dated 11/09/99	415 of 1999 dated 11/09/99	421 of 1999 dated 11/09/99	421 of 1999 dated 11/09/99	424 of 1999 dated 11/09/99	424 of 1999 dated 11/09/99	424 of 1999 dated 11/09/99	424 of 1999 dated 11/09/99
		329 of 2000 dated 09/12/00		400 of 2000 dated 11/14/00	441 of 2000 dated 11/14/00	441 of 2000 dated 11/14/00	437 of 2000 dated 11/14/00	437 of 2000 dated 11/14/00	437 of 2000 dated 11/14/00	437 of 2000 dated 11/14/00
				391 of 2001 dated 11/13/01						

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1134 A	1162 D	1167 C-2	1161 D	1161 D	1161 D	1170 C-2	1170 C-2	1184 M
	CONST OF IMP, RECON & UPGRD FACILITIES-M C C	RECONSTRUCT OLD PENFIELD ROAD BRIDGE	ACQ & INST PASSENGER LOADING BRIDGES- AIRPORT	RECONSTRUCT PORTIONS OF KREAG ROAD	RECONSTRUCT PORTIONS OF KREAG ROAD	RECONSTRUCT PORTIONS OF KREAG ROAD	PURCHASE LAND FOR THE AIRPORT	PURCHASE LAND FOR THE AIRPORT	RECONST, REPLACE & IMPROVE VAR ROOF FACILITIES
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/IFC) 12/20/2002				850,000.00	1,575,000.00	650,000.00			180,000.00
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/IFC) 12/19/2003									
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004									
PAYMENT (AID/IFC) 12/17/2004									
RENEWAL 12/16/2004 BAN	0.00	0.00	0.00	850,000.00	0.00	0.00	0.00	0.00	0.00
BAN'S MATURING 7/28/2005	0.00	0.00	0.00	850,000.00	1,575,000.00	650,000.00	0.00	0.00	180,000.00
PAYMENTS BUDGETED				70,000.00					
PAYMENTS OTHER									
CONVERT TO BONDS	0.00	0.00	0.00	780,000.00	1,575,000.00	650,000.00	0.00	0.00	180,000.00
NEW FUNDS BOND ISSUE	300,000.00	53,000.00	275,000.00						
BONDS TO BE ISSUED	300,000.00	53,000.00	275,000.00						
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED									
PERIOD OF PROBABLE USEFULNESS									
DATE OF FIRST BAN / BOND	12/20/01	07/21/00	07/20/01	12/21/00	12/21/00	12/21/00	07/31/03	07/31/03	07/20/01
MAXIMUM BORROWING AUTHORIZED	10,670,134.00	2,211,000.00	900,000.00	5,670,000.00	5,670,000.00	5,670,000.00	1,500,000.00	1,500,000.00	970,000.00
REMAINING BORROWING POWER	5,920,134.00	2,161,000.00	275,000.00	1,085,000.00	1,085,000.00	1,085,000.00	350,000.00	350,000.00	570,000.00
REMAINING BONDS TO BE ISSUED	5,920,134.00	2,161,000.00	275,000.00	1,935,000.00	2,660,000.00	1,085,000.00	1,000,000.00	350,000.00	750,000.00
RESOLUTION NUMBER(S)	449 of 1999 dated 11/09/99	26 of 2000 dated 02/08/00	208 of 2000 dated 06/13/00	318 of 2000 dated 09/12/00	318 of 2000 dated 09/12/00	318 of 2000 dated 09/12/00	401 of 2000 dated 11/14/00	401 of 2000 dated 11/14/00	416 of 2000 dated 11/14/00
	425 of 2000 dated 11/14/00	265 of 2004 dated 07/13/04		396 of 2002 dated 12/10/02	396 of 2002 dated 12/10/02	396 of 2002 dated 12/10/02			385 of 2001 dated 11/13/01
	376 of 2001 dated 11/13/01	215 of 2005 dated 06/14/05		173 of 2003 dated 06/10/03	173 of 2003 dated 06/10/03	173 of 2003 dated 06/10/03			366 of 2002 dated 12/10/02

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1184 M	1191 A	1195 A	1204 C-2	1209 G-3	1210 G-5	1210 G-5	1210 G-5	1210 G-5
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/IFC) 12/20/2002									
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/IFC) 12/19/2003									
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004 PAYMENT (AID/IFC) 12/17/2004		199,187.00	375,000.00		200,000.00 320,000.00	6,500,000.00	3,000,000.00		550,000.00
RENEWAL 12/16/2004 BAN	0.00	0.00	0.00	0.00	0.00	6,500,000.00	0.00	0.00	0.00
BAN'S MATURING 7/28/2005 PAYMENTS BUDGETED	0.00	199,187.00	375,000.00	0.00	520,000.00	6,500,000.00	3,000,000.00	0.00	550,000.00
PAYMENTS OTHER									
CONVERT TO BONDS	0.00	199,187.00	375,000.00	0.00	520,000.00	6,220,000.00	3,000,000.00	0.00	550,000.00
NEW FUNDS BOND ISSUE	100,000.00			250,000.00					
BONDS TO BE ISSUED	100,000.00	199,187.00	375,000.00	250,000.00	520,000.00	6,220,000.00	3,000,000.00	450,000.00	550,000.00
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED									
PERIOD OF PROBABLE USEFULNESS									
DATE OF FIRST BAN / BOND	07/20/01	12/19/02	12/19/02	01/09/01	12/19/02	12/20/01	12/20/01	12/20/01	12/20/01
MAXIMUM BORROWING AUTHORIZED	970,000.00	14,793,172.00	2,575,000.00	500,000.00	1,000,000.00	16,000,000.00	16,000,000.00	16,000,000.00	16,000,000.00
REMAINING BORROWING POWER	570,000.00	8,593,985.00	0.00	500,000.00	0.00	450,000.00	450,000.00	450,000.00	450,000.00
REMAINING BONDS TO BE ISSUED	570,000.00	8,793,172.00	375,000.00	500,000.00	520,000.00	6,950,000.00	3,450,000.00	450,000.00	1,000,000.00
RESOLUTION NUMBER(S)	416 of 2000 dated 11/14/00	427 of 2000 dated 11/14/00	432 of 2000 dated 11/14/00	15 of 2001 dated 01/09/01	102 of 2001 dated 04/10/01	103 of 2001 dated 04/10/01	103 of 2001 dated 04/10/01	103 of 2001 dated 04/10/01	103 of 2001 dated 04/10/01
	385 of 2001 dated 11/13/01	409 of 2001 dated 11/13/01	182 of 2003 dated 06/10/03	210 of 2002 dated 08/13/02					
	366 of 2002 dated 12/10/02								

**PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005**

CAPITAL FUND OPN PROJECT	1214 C-2 NEW INTERAGENCY PUBLIC WORKS FACILITY (AIRPORT)	1214 C-2 NEW INTERAGENCY PUBLIC WORKS FACILITY (AIRPORT)	1216 G-4 INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	1216 G-4 INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	1217 G-1 INCREASE & IMPROV FAC-GCO SEWER DISTRICT	1217 G-1 INCREASE & IMPROV FAC-GCO SEWER DISTRICT	1217 G-1 INCREASE & IMPROV FAC-GCO SEWER DISTRICT	1217 G-1 INCREASE & IMPROV FAC-GCO SEWER DISTRICT	1219 A SHERIP'S RECORD MANAGEMENT SYSTEM
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/IFC) 12/20/2002	450,000.00	450,000.00	500,000.00	500,000.00	1,300,000.00	1,300,000.00	700,000.00	300,000.00	150,000.00
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/IFC) 12/19/2003	0.00	0.00	0.00	0.00	1,300,000.00	1,300,000.00	0.00	0.00	0.00
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004 PAYMENT (AID/IFC) 12/17/2004	450,000.00	450,000.00	1,000,000.00	1,000,000.00	60,000.00	60,000.00	700,000.00	300,000.00	150,000.00
RENEWAL 12/16/2004 BAN BAN'S MATURING 7/28/2005 PAYMENTS BUDGETED	0.00	0.00	0.00	0.00	1,240,000.00	1,240,000.00	0.00	0.00	0.00
PAYMENTS OTHER	450,000.00	450,000.00	1,000,000.00	1,000,000.00	1,240,000.00	1,240,000.00	700,000.00	300,000.00	150,000.00
CONVERT TO BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEW FUNDS BOND ISSUE	20	20	40	40	40	40	40	40	5
BONDS TO BE ISSUED	12/20/01	12/20/01	12/20/01	12/20/01	12/19/03	12/19/03	12/19/03	12/19/03	03/14/02
** RENEWAL BAN	2,700,000.00	2,700,000.00	3,000,000.00	3,000,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	500,000.00
** NEW FUNDS BAN ISSUE	50,000.00	50,000.00	1,585,000.00	1,585,000.00	200,000.00	200,000.00	200,000.00	200,000.00	0.00
** BANS TO BE ISSUED	500,000.00	50,000.00	2,585,000.00	1,585,000.00	1,500,000.00	900,000.00	900,000.00	200,000.00	150,000.00
PERIOD OF PROBABLE USEFULNESS	137 of 2001 dated 04/10/01	137 of 2001 dated 04/10/01	155 of 2001 dated 05/08/01	155 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	299 of 2001 dated 09/13/01
DATE OF FIRST BAN / BOND	12/20/01	12/20/01	12/20/01	12/20/01	12/19/03	12/19/03	12/19/03	12/19/03	03/14/02
MAXIMUM BORROWING AUTHORIZED	2,700,000.00	2,700,000.00	3,000,000.00	3,000,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	500,000.00
REMAINING BORROWING POWER	50,000.00	50,000.00	1,585,000.00	1,585,000.00	200,000.00	200,000.00	200,000.00	200,000.00	0.00
REMAINING BONDS TO BE ISSUED	500,000.00	50,000.00	2,585,000.00	1,585,000.00	1,500,000.00	900,000.00	900,000.00	200,000.00	150,000.00
RESOLUTION NUMBER(S)	137 of 2001 dated 04/10/01	137 of 2001 dated 04/10/01	155 of 2001 dated 05/08/01	155 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	158 of 2001 dated 05/08/01	299 of 2001 dated 09/13/01

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1232 D	1238 D	1238 D	1240 C-3	1240 C-3	1240 C-3	1243 A	1252 G-4	1252 G-4
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/PFC) 12/20/2002									
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/PFC) 12/19/2003									
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004	750,000.00		95,000.00	300,000.00	300,000.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00
PAYMENT (AID/PFC) 12/17/2004									
RENEWAL 12/16/2004 BAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BAN'S MATURING 7/28/2005 PAYMENTS BUDGETED	750,000.00	95,000.00	95,000.00	300,000.00	300,000.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00
PAYMENTS OTHER									
CONVERT TO BONDS	750,000.00	84,000.00	84,000.00	300,000.00	300,000.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00
NEW FUNDS BOND ISSUE									
BONDS TO BE ISSUED	750,000.00	84,000.00	84,000.00	300,000.00	300,000.00	1,000,000.00	1,000,000.00	2,000,000.00	2,000,000.00
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PERIOD OF PROBABLE USEFULNESS	15	10	10	5	5	5	5	40	40
DATE OF FIRST BAN / BOND	12/16/04	03/14/02	03/14/02	06/01/02	06/01/02	08/18/04	08/18/04	12/19/03	12/19/03
MAXIMUM BORROWING AUTHORIZED	2,400,000.00	489,000.00	489,000.00	880,000.00	880,000.00	1,000,000.00	1,000,000.00	4,000,000.00	4,000,000.00
REMAINING BORROWING POWER	1,650,000.00	229,000.00	229,000.00	135,000.00	135,000.00	0.00	0.00	670,000.00	670,000.00
REMAINING BONDS TO BE ISSUED	2,400,000.00	324,000.00	324,000.00	435,000.00	435,000.00	404 of 2001 dated 11/13/01	408 of 2001 dated 11/13/01	1,670,000.00	2,670,000.00
RESOLUTION NUMBER(S)	394 of 2001 dated 11/13/01	402 of 2001 dated 11/13/01	402 of 2001 dated 11/13/01	404 of 2001 dated 11/13/01	404 of 2001 dated 11/13/01	404 of 2001 dated 11/13/01	408 of 2001 dated 11/13/01	101 of 2002 dated 05/14/02	101 of 2002 dated 05/14/02
	374 of 2002 dated 12/10/02	379 of 2002 dated 12/10/02	379 of 2002 dated 12/10/02	379 of 2002 dated 12/10/02	379 of 2002 dated 12/10/02	379 of 2002 dated 12/10/02	379 of 2002 dated 12/10/02		

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1252 G-4 INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	1252 G-4 INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	1253 G-5 INC & IMP FACILITIES OF ROCHESTER PWD	1253 G-5 INC & IMP FACILITIES OF ROCHESTER PWD	1253 G-5 INC & IMP FACILITIES OF ROCHESTER PWD	1253 G-5 INC & IMP FACILITIES OF ROCHESTER PWD	1255 D DESIGN & REPLACE NORTH GREECE ROAD BRIDGE PRJ	1262 D EQUIPMENT HIGHWAYS AND BRIDGES	1262 D EQUIPMENT HIGHWAYS AND BRIDGES	1262 D EQUIPMENT HIGHWAYS AND BRIDGES	1263 D RECONSTRUCT MILL RD. I - LONG POND/NORTH AVE.
FIRST BAN THIS SERIES 12/20/2001											
PAYMENT (AID/IFC) 12/20/2002											
FIRST BAN THIS SERIES 12/19/2003											
PAYMENT (AID/IFC) 12/19/2003											
FIRST BAN THIS SERIES 8/18/2004											
FIRST BAN THIS SERIES 12/16/2004											
PAYMENT (BUDGET) 12/17/2004											
PAYMENT (AID/IFC) 12/17/2004											
RENEWAL 12/18/2004 BAN											
BAN'S MATURING 7/28/2005											
PAYMENTS BUDGETED	330,000.00	330,000.00	330,000.00	330,000.00	330,000.00	330,000.00	0.00	0.00	0.00	0.00	89,000.00
PAYMENTS OTHER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONVERT TO BONDS											
NEW FUNDS BOND ISSUE											
BONDS TO BE ISSUED	330,000.00	450,000.00	954,000.00	500,000.00	500,000.00	300,000.00	45,000.00	120,000.00	6,000.00	89,000.00	89,000.00
** RENEWAL BAN											
** NEW FUNDS BAN ISSUE											
** BANS TO BE ISSUED											
PERIOD OF PROBABLE USEFULNESS											
DATE OF FIRST BAN / BOND	12/19/03	12/19/03	08/01/02	08/01/02	08/01/02	08/01/02	07/31/03	08/18/04	08/18/04	08/18/04	12/16/04
MAXIMUM BORROWING AUTHORIZED	4,000,000.00	4,000,000.00	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00	905,000.00	160,000.00	160,000.00	160,000.00	3,365,000.00
REMAINING BORROWING POWER	670,000.00	670,000.00	200,000.00	200,000.00	200,000.00	200,000.00	885,000.00	40,000.00	40,000.00	40,000.00	3,276,000.00
REMAINING BONDS TO BE ISSUED	1,000,000.00	670,000.00	1,200,000.00	700,000.00	700,000.00	500,000.00	885,000.00	160,000.00	40,000.00	40,000.00	3,365,000.00
RESOLUTION NUMBER(S)	101 of 2002 dated 05/14/02	101 of 2002 dated 05/14/02	103 of 2002 dated 05/14/02	103 of 2002 dated 05/14/02	103 of 2002 dated 05/14/02	103 of 2002 dated 05/14/02	251 of 2002 dated 09/10/02	369 of 2002 dated 12/10/02	369 of 2002 dated 12/10/02	370 of 2002 dated 12/10/02	415 of 2004 dated 11/15/04

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1266 A	1267 C-3	1268 M	1269 D	1270 D	1271 A	1275 D	1277 D	1278 A
	MOBILE DATA TERMINALS - PUBLIC SAFETY	EQUIPMENT/FURNI SHINGS/RESIDENT CARE - MCH	RECONSTRUCT COUNTY OWNED BUILDINGS	RECON. PATTONWOOD DR. - STUTSON ST./ST. PAUL	CULVERT REPLACEMENT PROGRAM	FIREARMS REPLACEMENT PROGRAM - MCSO	DESIGN/REPL. CLOVER ST. BRIDGE/ALLEN CREEK	CITY OF ROCHESTER TRAFFIC FEATURES	PLANNING AND FEASIBILITY STUDIES
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/IFC) 12/20/2002		15,000.00	450,000.00	600,000.00 300,000.00	300,000.00	575,000.00	20,000.00		
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/IFC) 12/19/2003		15,000.00	450,000.00	900,000.00	300,000.00	575,000.00 125,000.00	20,000.00		
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004 PAYMENT (AID/IFC) 12/17/2004	0.00 0.00	0.00 15,000.00	0.00 450,000.00	0.00 900,000.00	0.00 300,000.00	575,000.00 450,000.00	0.00 20,000.00	0.00 250,000.00	0.00 144,000.00
RENEWAL 12/16/2004 BAN BAN'S MATURING 7/28/2005 PAYMENTS BUDGETED PAYMENTS OTHER	0.00 1,103,000.00 1,103,000.00	0.00 15,000.00 15,000.00	0.00 450,000.00 450,000.00	0.00 900,000.00 900,000.00	0.00 300,000.00 300,000.00	450,000.00 450,000.00	20,000.00 20,000.00	0.00 250,000.00 250,000.00	0.00 144,000.00 144,000.00
** NEW FUNDS BAN ISSUE ** BANS TO BE ISSUED PERIOD OF PROBABLE USEFULNESS DATE OF FIRST BAN / BOND	0.00 10	0.00 5	0.00 10	0.00 15	0.00 15	0.00 5	0.00 20	0.00 10	0.00 5
MAXIMUM BORROWING AUTHORIZED REMAINING BORROWING POWER REMAINING BONDS TO BE ISSUED RESOLUTION NUMBER(S)	4,000,000.00 4,000,000.00 4,000,000.00 375 of 2002 dated 12/10/02	08/18/04 350,000.00 350,000.00 376 of 2002 dated 12/10/02	08/18/04 925,000.00 475,000.00 925,000.00 377 of 2002 dated 12/10/02	08/18/04 1,000,000.00 100,000.00 1,000,000.00 381 of 2002 dated 12/10/02	07/31/03 1,540,000.00 0.00 300,000.00 382 of 2002 dated 12/10/02	07/31/03 700,000.00 0.00 575,000.00 383 of 2002 dated 12/10/02	08/18/04 830,000.00 810,000.00 830,000.00 388 of 2002 dated 12/10/02	07/31/03 500,000.00 250,000.00 250,000.00 390 of 2002 dated 12/10/02	07/31/03 400,000.00 200,000.00 200,000.00 391 of 2002 dated 12/10/02
	136 of 2004 dated 5/7/04	12/10/02	12/10/02	12/10/02	12/10/02	12/10/02	12/10/02	12/10/02	12/10/02
	398 of 2004 dated 11/15/04			148 of 2004 dated 05/07/04			436 of 2004 dated 11/15/04		375 of 2003 dated 12/09/03
				267 of 2004 dated 07/13/04					109 of 2004 dated 04/20/04

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1279 C-3	1279 C-3	1281 A	1282 D	1283 D	1284 L	1286 A	1287 D	1294 G-5
	MCH EXTERIOR, SITE AND UTILITY IMPROVEMENTS	MCH EXTERIOR, SITE AND UTILITY IMPROVEMENTS	REPLACE/UPGRAD E PAGING SYSTEM	DESIGN/REPLACE SWAMP RD BRIDGE/SALMON CREEK	SPOT IMPROVEMENT PROJECTS - HIGHWAYS	LIBRARY SYSTEM (LIBRA) UPGRADE	SPRINGDALE FARM SITE IMPROVEMENTS	SIGNALS & CONTROL SYSTEMS	INC & IMP FACILITIES OF ROCHESTER PWD
FIRST BAN THIS SERIES 12/20/2001									
PAYMENT (AID/IFC) 12/20/2002	200,000.00				250,000.00	650,000.00	400,000.00		200,000.00
FIRST BAN THIS SERIES 12/19/2003					0.00				1,305,000.00
PAYMENT (AID/IFC) 12/19/2003	0.00	0.00	150,000.00	20,000.00	0.00				
FIRST BAN THIS SERIES 8/18/2004									
FIRST BAN THIS SERIES 12/16/2004									
PAYMENT (BUDGET) 12/17/2004									
PAYMENT (AID/IFC) 12/17/2004	200,000.00	0.00	0.00	0.00	250,000.00	0.00	0.00	0.00	0.00
RENEWAL 12/16/2004 BAN	200,000.00	0.00	150,000.00	20,000.00	250,000.00	650,000.00	400,000.00	0.00	
BAN'S MATURING 7/28/2005	15,000.00				20,000.00				1,505,000.00
PAYMENTS BUDGETED									
PAYMENTS OTHER									
CONVERT TO BONDS	185,000.00	0.00	150,000.00	20,000.00	230,000.00	650,000.00	400,000.00	0.00	1,505,000.00
NEW FUNDS BOND ISSUE		20,000.00							
BONDS TO BE ISSUED	185,000.00	20,000.00	150,000.00	20,000.00	230,000.00	650,000.00	400,000.00	200,000.00	1,505,000.00
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED									
PERIOD OF PROBABLE USEFULNESS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DATE OF FIRST BAN / BOND	15	15	10	20	15	5	5	20	40
MAXIMUM BORROWING AUTHORIZED	07/31/03	07/31/03	07/31/03	08/18/04	12/19/03	08/18/04	08/18/04	07/31/03	08/18/04
REMAINING BORROWING POWER	820,000.00	820,000.00	600,000.00	865,000.00	800,000.00	1,000,000.00	400,000.00	800,000.00	5,000,000.00
REMAINING BONDS TO BE ISSUED	20,000.00	20,000.00	150,000.00	845,000.00	550,000.00	350,000.00	0.00	200,000.00	3,495,000.00
RESOLUTION NUMBER(S)	392 of 2002 dated 12/10/02	392 of 2002 dated 12/10/02	397 of 2002 dated 12/10/02	398 of 2002 dated 12/10/02	399 of 2002 dated 12/10/02	400 of 2002 dated 12/10/02	402 of 2002 dated 12/10/02	403 of 2002 dated 12/10/02	122 of 2003 dated 05/13/03
			104 of 2003 dated 04/08/03	430 of 2004 dated 11/15/04		181 of 2004 dated 05/07/04	358 of 2003 dated 12/09/03		134 of 2004 dated 05/11/04
			137 of 2004 dated 05/07/04						
			423 of 2004 dated 11/15/04						



PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1294 G-5 INC & IMP FACILITIES OF ROCHESTER PWD	1295 G-4 INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	1295 G-4 INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	1299 A SEA BREEZE TO CHARLOTTE MULTI- USE TRAIL	1301 A EQUIPMENT/VEHIC LES PARKS	1302 A BUILDINGS AND STRUCTURES	1302 A BUILDINGS AND STRUCTURES	1302 A BUILDINGS AND STRUCTURES	1303 A UTILITIES, ACCESS & SITE IMPROVEMENTS	1303 A UTILITIES, ACCESS & SITE IMPROVEMENTS
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/IFC) 12/20/2002				270,000.00				200,000.00		200,000.00
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/IFC) 12/19/2003		1,500,000.00	1,500,000.00					100,000.00		
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004										
PAYMENT (AID/IFC) 12/17/2004										
RENEWAL 12/16/2004 BAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BAN'S MATURING 7/28/2005	0.00	3,000,000.00	0.00	270,000.00	0.00	0.00	0.00	300,000.00	0.00	0.00
PAYMENTS BUDGETED										
PAYMENTS OTHER										
CONVERT TO BONDS										
NEW FUNDS BOND ISSUE	675,000.00		100,000.00	270,000.00	0.00	0.00	0.00	300,000.00	0.00	0.00
BONDS TO BE ISSUED	675,000.00	3,000,000.00	100,000.00	270,000.00	68,000.00	250,000.00	250,000.00	300,000.00	150,000.00	150,000.00
** RENEWAL BAN										
** NEW FUNDS BAN ISSUE										
** BANS TO BE ISSUED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PERIOD OF PROBABLE USEFULNESS	40	40	40	15	5	15	15	15	15	15
DATE OF FIRST BAN / BOND	08/18/04	08/18/04	08/18/04	08/18/04		08/18/04	08/18/04	08/18/04	08/18/04	08/18/04
MAXIMUM BORROWING AUTHORIZED	5,000,000.00	6,000,000.00	6,000,000.00	2,372,000.00	68,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00
REMAINING BORROWING POWER	3,495,000.00	3,000,000.00	3,000,000.00	2,102,000.00	88,000.00	250,000.00	250,000.00	150,000.00	150,000.00	150,000.00
REMAINING BONDS TO BE ISSUED	3,495,000.00	6,000,000.00	3,000,000.00	2,372,000.00	68,000.00	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00
RESOLUTION NUMBER(S)	122 of 2003 dated 05/13/03	124 of 2003 dated 05/13/03	124 of 2003 dated 05/13/03	294 of 2003 dated 10/14/03	173 of 2004 dated 05/07/04	160 of 2004 dated 05/07/04	160 of 2004 dated 05/07/04	165 of 2004 dated 05/07/04	165 of 2004 dated 05/07/04	165 of 2004 dated 05/07/04
	134 of 2004 dated 05/11/04	185 of 2004 dated 05/11/04	185 of 2004 dated 05/11/04							

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1304 A	1304 A	1307 M	1308 A	1311 M	1311 M	1312 M	1316 M	1324 C-3
	FORENSIC LAB RENOVATIONS	FORENSIC LAB RENOVATIONS	COUNTY-WIDE COMMUNICATIONS INFRASTRUCTURE IMPROVEMENTS	SHERIFF'S DEPARTMENT SITE IMPROVEMENTS	MONROE COUNTY PUBLIC SAFETY BUILDING	MONROE COUNTY PUBLIC SAFETY BUILDING	GENERAL IMPROVEMENTS	CIVIC CENTER COMPLEX RECONSTRUCTION	INFRASTRUCTURE IMPROVEMENTS
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/IFPC) 12/20/2002	265,000.00	200,000.00	210,000.00	200,000.00	350,000.00	350,000.00			200,000.00
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/IFPC) 12/19/2003	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004	265,000.00	0.00	210,000.00	200,000.00	350,000.00	350,000.00	0.00	0.00	200,000.00
PAYMENT (AID/IFPC) 12/17/2004	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEWAL 12/16/2004 BAN	265,000.00	100,000.00	210,000.00	200,000.00	350,000.00	350,000.00	220,000.00	520,000.00	200,000.00
BAN'S MATURING 7/28/2005 PAYMENTS BUDGETED	265,000.00	100,000.00	210,000.00	200,000.00	350,000.00	350,000.00	220,000.00	520,000.00	200,000.00
PAYMENTS OTHER									
CONVERT TO BONDS									
NEW FUNDS BOND ISSUE									
BONDS TO BE ISSUED									
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED									
PERIOD OF PROBABLE USEFULNESS									
DATE OF FIRST BAN / BOND	12/16/04	12/16/04	08/18/04	08/18/04	12/16/04	12/16/04	15	25	15
MAXIMUM BORROWING AUTHORIZED	1,000,000.00	1,000,000.00	210,000.00	200,000.00	14,550,000.00	14,550,000.00	850,000.00	2,100,000.00	925,000.00
REMAINING BORROWING POWER	735,000.00	735,000.00	0.00	0.00	14,200,000.00	14,200,000.00	850,000.00	2,100,000.00	725,000.00
REMAINING BONDS TO BE ISSUED	1,000,000.00	735,000.00	210,000.00	200,000.00	14,550,000.00	14,200,000.00	850,000.00	2,100,000.00	925,000.00
RESOLUTION NUMBER(S)	134 of 2004 dated 05/07/04	134 of 2004 dated 05/07/04	143 of 2004 dated 05/07/04	167 of 2004 dated 05/07/04	147 of 2004 dated 05/07/04	147 of 2004 dated 05/07/04	155 of 2004 dated 05/07/04	178 of 2004 dated 05/07/04	152 of 2004 dated 05/07/04
					21 of 2005 dated 01/11/05	21 of 2005 dated 01/11/05	419 of 2004 dated 11/15/04	401 of 2004 dated 11/15/04	400 of 2004 dated 11/15/04

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1324 C-3 INFRASTRUCTURE IMPROVEMENTS	1326 C-3 INTERIOR RENOVATIONS	1326 C-3 INTERIOR RENOVATIONS	1327 D MILLING/RESURFA CING/RECYCLING	1329 D CULVERT REPLACEMENT PROGRAM	1329 D CULVERT REPLACEMENT PROGRAM	1331 D TRAFFIC ENGINEERING	1332 D CITY OF ROCHESTER TRAFFIC FEATURES	1332 D CITY OF ROCHESTER TRAFFIC FEATURES
FIRST BAN THIS SERIES 12/20/2001 PAYMENT (AID/PFC) 12/20/2002									
FIRST BAN THIS SERIES 12/19/2003 PAYMENT (AID/PFC) 12/19/2003									
FIRST BAN THIS SERIES 8/18/2004 FIRST BAN THIS SERIES 12/16/2004 PAYMENT (BUDGET) 12/17/2004 PAYMENT (AID/PFC) 12/17/2004	200,000.00				100,000.00	100,000.00	150,000.00	302,000.00	
RENEWAL 12/16/2004 BAN BAN'S MATURING 7/28/2005 PAYMENTS BUDGETED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS OTHER									
CONVERT TO BONDS									
NEW FUNDS BOND ISSUE	400,000.00								
BONDS TO BE ISSUED	400,000.00	200,000.00	60,000.00	1,400,000.00	100,000.00	725,000.00	150,000.00	302,000.00	198,000.00
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED									
PERIOD OF PROBABLE USEFULNESS	15	15	15	15	15	15	20	10	10
DATE OF FIRST BAN / BOND	12/16/04	12/16/04	12/16/04	08/18/04	08/18/04	08/18/04	08/18/04	12/16/04	12/16/04
MAXIMUM BORROWING AUTHORIZED	925,000.00	400,000.00	400,000.00	1,400,000.00	825,000.00	825,000.00	800,000.00	500,000.00	500,000.00
REMAINING BORROWING POWER	725,000.00	200,000.00	200,000.00	0.00	725,000.00	725,000.00	650,000.00	198,000.00	198,000.00
REMAINING BONDS TO BE ISSUED	725,000.00	400,000.00	200,000.00	1,400,000.00	825,000.00	725,000.00	800,000.00	500,000.00	198,000.00
RESOLUTION NUMBER(S)	152 of 2004 dated 05/07/04	172 of 2004 dated 05/07/04	172 of 2004 dated 05/07/04	141 of 2004 dated 05/07/04	157 of 2004 dated 05/07/04	157 of 2004 dated 05/07/04	163 of 2004 dated 05/07/04	164 of 2004 dated 05/07/04	164 of 2004 dated 05/07/04
	400 of 2004 dated 11/15/04	413 of 2004 dated 11/15/04	413 of 2004 dated 11/15/04						

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND OPN PROJECT	1333 D	1340 G-3	1340 G-3	1343 A	1347 A	1351 D	1354 D	1357 D	1362 C-2
	SPOT IMPROVEMENT PROJECTS	INCREASE & IMP FACILITIES- NORTHWEST QUADRANT PWD	INCREASE & IMP FACILITIES- NORTHWEST QUADRANT PWD	PUBLIC SAFETY COM COVERAGE ENHANCEMENTS	SHERIFFS DEPARTMENT SITE IMPROVEMENTS	MILLING/RESURFA CING/RECYCLING	CRITTENDEN RD- EAST RIVER/PARK CIR. EAST	SPOT IMPROVEMENT PROJECTS	AIRPORT PROPERTY ACQUISITION
FIRST BAN THIS SERIES 12/20/2001									
PAYMENT (AID/PFC) 12/20/2002									
FIRST BAN THIS SERIES 12/19/2003									
PAYMENT (AID/PFC) 12/19/2003									
FIRST BAN THIS SERIES 8/18/2004									
FIRST BAN THIS SERIES 12/16/2004									
PAYMENT (BUDGET) 12/17/2004									
PAYMENT (AID/PFC) 12/17/2004									
RENEWAL 12/18/2004 BAN									
BAN'S MATURING 7/28/2005									
PAYMENTS BUDGETED									
PAYMENTS OTHER									
CONVERT TO BONDS									
NEW FUNDS BOND ISSUE									
BONDS TO BE ISSUED									
** RENEWAL BAN									
** NEW FUNDS BAN ISSUE									
** BANS TO BE ISSUED									
PERIOD OF PROBABLE USEFULNESS									
DATE OF FIRST BAN / BOND									
MAXIMUM BORROWING AUTHORIZED									
REMAINING BORROWING POWER									
REMAINING BONDS TO BE ISSUED									
RESOLUTION NUMBER(S)									
	0.00	80,000.00	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00
	15	40	40	10	5	15	15	15	40
	08/18/04	12/16/04	12/16/04						
	700,000.00	2,000,000.00	2,000,000.00	500,000.00	200,000.00	1,600,000.00	750,000.00	650,000.00	1,500,000.00
	0.00	1,920,000.00	1,920,000.00	500,000.00	200,000.00	1,600,000.00	750,000.00	650,000.00	1,500,000.00
	166 of 2004 dated 05/07/04	186 of 2004 dated 05/11/04	186 of 2004 dated 05/11/04	405 of 2004 dated 11/15/04	404 of 2004 dated 11/15/04	403 of 2004 dated 11/15/04	435 of 2004 dated 11/15/04	438 of 2004 dated 11/15/04	408 of 2004 dated 11/15/04
		134 of 2005 dated 05/10/205	134 of 2005 dated 05/10/205						

PROPOSED COUNTY OF MONROE PUBLIC IMPROVEMENT (SERIAL) BONDS TO BE DATED JULY 15, 2005

CAPITAL FUND	1368	1369	1373	GRAND TOTALS
OPN	A	A	A	
PROJECT	PARKS BUILDINGS AND STRUCTURES	PARKS UTILITIES, ACCESS & SITE IMPROVEMENTS	NEW EXHIBIT FOR ELEPHANTS AT SENECA PARK ZOO	
FIRST BAN THIS SERIES 12/20/2001				7,000,000
PAYMENT (AID/PFC) 12/20/2002				6,500,000
FIRST BAN THIS SERIES 12/19/2003				15,815,000
PAYMENT (AID/PFC) 12/19/2003				75,000
FIRST BAN THIS SERIES 8/18/2004				21,670,000
FIRST BAN THIS SERIES 12/16/2004				13,670,000
PAYMENT (BUDGET) 12/17/2004				25,000
PAYMENT (AID/PFC) 12/17/2004				0
RENEWAL 12/16/2004 BAN	0.00	0.00	0.00	16,215,000
BAN'S MATURING 7/28/2005	0.00	0.00	0.00	51,555,000
PAYMENTS BUDGETED				984,500
PAYMENTS OTHER				152,500
CONVERT TO BONDS				50,418,000
NEW FUNDS BOND ISSUE	450,000.00	450,000.00	3,800,000.00	24,497,000
BONDS TO BE ISSUED	450,000.00	450,000.00	3,800,000.00	74,915,000
** RENEWAL BAN				
** NEW FUNDS BAN ISSUE				
** BANS TO BE ISSUED	0.00	0.00	0.00	
PERIOD OF PROBABLE USEFULNESS	5	5	15	
DATE OF FIRST BAN / BOND				
MAXIMUM BORROWING AUTHORIZED	450,000.00	450,000.00	4,400,000.00	
REMAINING BORROWING POWER	450,000.00	450,000.00	4,400,000.00	
REMAINING BONDS TO BE ISSUED	450,000.00	450,000.00	4,400,000.00	
RESOLUTION NUMBER(S)	427 of 2004 dated 11/15/04	432 of 2004 dated 11/15/04	37 of 2005 dated 01/11/05	
			193 of 2005 dated 05/01/05	

EXHIBIT A-2

TO THE REFUNDING BOND RESOLUTION

OBJECTS OR PURPOSES IN THE 2007 REFUNDED BONDS  
AND THEIR MAXIMUM  
PERIODS OF PROBABLE USEFULNESS

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN	1102 A	1110 A	1139 A	1155 D	1157 C-2	1157 C-2	1184 M	1184 M
PROJECT	PHASE ONE- TERMINAL FACILITIES-PORT OF ROCHESTER	PUR & INSTALL POLICE COMMUN SYS-DEPT PUB SAFETY	RECON BLDG EXTERIORS AT M C C (BRICK REPL IV & VI	RECONSTRUCT WOOLSTON ROAD BRIDGE	ACQ & INST PASSENGER LOADING BRIDGES- AIRPORT	ACQ & INST PASSENGER LOADING BRIDGES- AIRPORT	RECONST, REPLACE & IMPROVE VAR ROOF FACILITIES	RECONST, REPLACE & IMPROVE VAR ROOF FACILITIES
MAXIMUM BORROWING AUTHORIZED	750,000	3,250,000	386,000	545,000	3,000,000	3,000,000	970,000	970,000
REMAINING BONDS TO BE ISSUED	800,000	1,000,000	386,000	515,000	2,100,000	2,100,000	470,000	470,000
FIRST BAN THIS SERIES 12/21/2005				10,000			200,000	
FIRST BAN THIS SERIES 7/18/2006								270,000
FIRST BAN THIS SERIES 12/20/2006								
BAN's MATURING 7/18/2007		1,000,000		550,000				
PAYMENTS (BUDGET) 7/18/2007		1,000,000		550,000			200,000	270,000
CONVERT TO BONDS	0	1,000,000	0	9,300	0	0	34,000	
NEW FUNDS BOND ISSUE	35,500		100,000		1,550,000			
BONDS TO BE ISSUED	35,500	1,000,000	100,000	9,300	1,550,000	1,550,000	166,000	270,000
PERIOD OF PROBABLE USEFULNESS								
DATE OF FIRST BAN / BOND	5 12/18/04	10 07/20/01	10 07/20/01	20 07/21/00	10 07/20/01	10 07/20/01	10 07/20/01	10 07/20/01
RESOLUTION NUMBER(S)	165 of 1999 dated 05/11/1999	415 of 1999 dated 11/8/1999 400 of 2000 dated 11/14/2000 391 of 2001 dated 11/13/2001	454 of 1999 dated 11/8/1999	32 of 2000 dated 2/8/2000 256 of 2001 dated 7/10/2001	208 of 2000 dated 6/13/2000 300 of 2005 dated 9/13/2005	208 of 2000 dated 6/13/2000 300 of 2005 dated 9/13/2005	416 of 2000 dated 11/14/2000 385 of 2001 dated 11/13/2001 368 of 2002 dated 12/10/2002	416 of 2000 dated 11/14/2000 385 of 2001 dated 11/13/2001 368 of 2002 dated 12/10/2002

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPEN PROJECT	1193 C-3	1216 G-4	1217 G-1	1217 G-1	1221 A	1231 M	1231 M	1231 M
	PUR & INST EQUIP FOR UPGRD COMPTR SYS-MC HOSPITAL	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	INCREASE & IMPROV FAC-GCO SEWER DISTRICT	INCREASE & IMPROV FAC-GCO SEWER DISTRICT	CONST REC TRAIL (LEHIGH VALLEY LINEAR TRAIL)	EXPAND/RECONST AMES BUILDING	EXPAND/RECONST AMES BUILDING	EXPAND/RECONST AMES BUILDING
MAXIMUM BORROWING AUTHORIZED	400,000	3,000,000	7,000,000	7,000,000	1,339,882	1,155,000	1,155,000	1,155,000
REMAINING BONDS TO BE ISSUED	400,000	1,385,000	4,500,000	4,500,000	964,882	1,055,000	1,055,000	1,055,000
FIRST BAN THIS SERIES 12/21/2005	400,000	350,000			625,000			
FIRST BAN THIS SERIES 7/19/2006								
FIRST BAN THIS SERIES 12/20/2006								
BAN'S MATURING 7/18/2007	400,000	350,000	500,000		10,000		200,000	
PAYMENTS (BUDGET) 7/18/2007	85,000	14,900			10,000	625,000	200,000	
CONVERT TO BONDS	315,000	335,100	500,000	0	10,000	593,700	200,000	0
NEW FUNDS BOND ISSUE			700,000					60,000
BONDS TO BE ISSUED	315,000	335,100	500,000	700,000	10,000	593,700	200,000	60,000
PERIOD OF PROBABLE USEFULNESS	5	40	40	40	15	20	20	20
DATE OF FIRST BAN / BOND	12/21/05	12/20/01	12/19/03	12/19/03	03/14/02	07/31/03	07/31/03	07/31/03
RESOLUTION NUMBER(S)	430 of 2000 dated 11/14/2000	155 of 2001 dated 5/8/2001	158 of 2001 dated 5/8/2001	158 of 2001 dated 5/8/2001 111 of 2006 dated 5/9/2006 167 of 2007 dated 4/10/2007	344 of 2001 dated 10/9/2001 133 of 2003 dated 5/13/2003	382 of 2001 dated 11/13/2001 329 of 2005 dated 10/11/2005	392 of 2001 dated 11/13/2001 329 of 2005 dated 10/11/2005	392 of 2001 dated 11/13/2001 329 of 2005 dated 10/11/2005



COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1232 D	1252 G-4	1252 G-4	1252 G-4	1253 G-5	1260 A	1260 A	1263 D	1266 A
	RECONSTRUCT SOUTH PLYMOUTH AVENUE (CITY)	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	INC & IMP FACILITIES OF ROCHESTER PWD	COMMUNICATIONS SYSTEM	POLICE COMMUNICATIONS SYSTEM	RECONSTRUCT MILL RD. 1 - LONG POND/NORTH AVE.	MOBILE DATA TERMINALS - PUBLIC SAFETY
MAXIMUM BORROWING AUTHORIZED	2,400,000	4,000,000	4,000,000	4,000,000	3,500,000	9,150,000	9,150,000	3,365,000	7,100,000
REMAINING BONDS TO BE ISSUED	450,000	220,000	220,000	220,000	200,000	9,150,000	9,150,000	3,276,000	5,997,000
FIRST BAN THIS SERIES 12/21/2005	450,000								300,000
FIRST BAN THIS SERIES 7/19/2006								130,000	
FIRST BAN THIS SERIES 12/20/2006		100,000			200,000				
BAN'S MATURING 7/18/2007	450,000	100,000			200,000			130,000	300,000
PAYMENTS (BUDGET) 7/18/2007	29,500								28,400
CONVERT TO BONDS	420,500	100,000	0		200,000		0	130,000	271,600
NEW FUNDS BOND ISSUE			120,000				6,150,000		
BONDS TO BE ISSUED	420,500	100,000	120,000		200,000		6,150,000	130,000	271,600
PERIOD OF PROBABLE USEFULNESS	15	40	40		40	10	10	15	10
DATE OF FIRST BAN / BOND	12/16/04	12/19/03	12/19/03		08/01/02	12/20/06	12/20/06	12/16/04	07/21/05
RESOLUTION NUMBER(S)	394 of 2001 dated 11/13/2001	101 of 2002 dated 5/14/2002	101 of 2002 dated 5/14/2002		103 of 2002 dated 5/14/2002	364 of 2002 dated 12/10/2002	364 of 2002 dated 12/10/2002	370 of 2002 dated 12/10/2002	375 of 2002 dated 12/10/2002
	374 of 2002 dated 12/10/2002				11 of 2006 dated 2/14/2006	11 of 2006 dated 2/14/2006	11 of 2006 dated 2/14/2006	415 of 2004 dated 11/15/2004	136 of 2004 dated 5/7/2004
									398 of 2004 dated 11/15/2004
									378 of 2005 dated 11/15/2005

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1267 C-3	1267 C-3	1275 D	1280 M	1281 A	1282 D	1283 D	1284 L
	EQUIPMENT/FURNI SHINGS/RESIDENT CARE - MCH HOSPITAL	EQUIPMENT/FURNI SHINGS/RESIDENT CARE - MCH HOSPITAL	DESIGN/REPL CLOVER ST. BRIDGE/ALLEN CREEK	COUNTY OFFICE BUILDING HVAC UPGRADE	REPLACE/UPGRAD E PAGING SYSTEM	DESIGN/REPLACE SWAMP RD BRIDGE/SALMON CREEK	SPOT IMPROVEMENT PROJECTS - HIGHWAYS	LIBRARY SYSTEM (LIBRA) UPGRADE
MAXIMUM BORROWING AUTHORIZED	350,000	350,000	830,000	50,000	600,000	865,000	800,000	1,000,000
REMAINING BONDS TO BE ISSUED	335,000	335,000	810,000	50,000	150,000	845,000	550,000	350,000
FIRST BAN THIS SERIES 12/21/2005	45,000		25,000		150,000	20,000		
FIRST BAN THIS SERIES 7/19/2006				50,000				350,000
FIRST BAN THIS SERIES 12/20/2006								
BAN'S MATURING 7/18/2007	45,000		25,000	50,000	150,000	20,000		350,000
PAYMENTS (BUDGET) 7/18/2007	12,800		1,300		18,300	1,000		
CONVERT TO BONDS	32,200	0	23,700	50,000	131,700	19,000	0	350,000
NEW FUNDS BOND ISSUE		290,000					320,000	
BONDS TO BE ISSUED	32,200	290,000	23,700	50,000	131,700	19,000	320,000	350,000
PERIOD OF PROBABLE USEFULNESS	5	5	20	10	10	20	15	5
DATE OF FIRST BAN / BOND	08/18/04	08/18/04	08/18/04	07/19/06	07/31/03	08/18/04	12/19/03	08/18/04
RESOLUTION NUMBER(S)	376 of 2002 dated 12/10/2002	376 of 2002 dated 12/10/2002	388 of 2002 dated 12/10/2002	395 of 2002 dated 12/10/2002	397 of 2002 dated 12/10/2002	398 of 2002 dated 12/10/2002	399 of 2002 dated 12/10/2002	400 of 2002 dated 12/10/2002
		436 of 2004 dated 11/15/2004			104 of 2003 dated 4/8/2003	430 of 2004 dated 11/15/2004		181 of 2004 dated 5/7/2004
					137 of 2004 dated 5/7/2004			
					423 of 2004 dated 11/15/2004			

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN	1288 C-2	1288 C-2	1290 A	1290 A	1294 G-5	1294 G-5	1294 G-4	1295 G-4
PROJECT	AIRPORT PARKING FACILITY UPGRADES	AIRPORT PARKING FACILITY UPGRADES	SENECA PARK MASTER PLAN IMPROVEMENTS	SENECA PARK MASTER PLAN IMPROVEMENTS	INC & IMP FACILITIES OF ROCHESTER PWD	INC & IMP FACILITIES OF ROCHESTER PWD	INC & IMP FACILITIES OF ROCHESTER PWD	INCREASE & IMPROV FAC-IBPWD SEWER DISTRICT
MAXIMUM BORROWING AUTHORIZED	1,500,000	1,500,000	900,000	900,000	5,000,000	5,000,000	6,000,000	6,000,000
REMAINING BONDS TO BE ISSUED	1,500,000	1,500,000	900,000	900,000	2,820,000	2,820,000	2,900,000	2,900,000
FIRST BAN THIS SERIES 12/21/2005	400,000				1,000,000		2,600,000	
FIRST BAN THIS SERIES 7/19/2006			335,000			1,820,000		
FIRST BAN THIS SERIES 12/20/2006								300,000
BAN'S MATURING 7/18/2007	400,000		335,000		1,000,000	1,820,000	2,600,000	300,000
PAYMENTS (BUDGET) 7/18/2007	44,300				42,500		110,500	
CONVERT TO BONDS	355,700	0	335,000	0	957,500	1,820,000	2,489,500	300,000
NEW FUNDS BOND ISSUE		1,100,000		585,000				
BONDS TO BE ISSUED	355,700	1,100,000	335,000	565,000	957,500	1,820,000	2,489,500	300,000
PERIOD OF PROBABLE USEFULNESS	10	10	10	10	40	40	40	40
DATE OF FIRST BAN / BOND	12/21/05	12/21/05	07/19/06	07/19/06	08/18/04	08/18/04	08/18/04	08/18/04
RESOLUTION NUMBER(S)	404 of 2002 dated 12/10/2002	404 of 2002 dated 12/10/2002	407 of 2002 dated 12/10/2002	407 of 2002 dated 12/10/2002	122 of 2003 dated 5/13/2003	122 of 2003 dated 5/13/2003	124 of 2003 dated 5/13/2003	124 of 2003 dated 5/13/2003
	409 of 2004 dated 11/15/2004	409 of 2004 dated 11/15/2004	182 of 2004 dated 5/7/2004	182 of 2004 dated 5/7/2004	184 of 2004 dated 5/11/2004	184 of 2004 dated 5/11/2004	185 of 2004 dated 5/11/2004	185 of 2004 dated 5/11/2004

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND	1297	1299	1299	1304	1304	1310	1310	1310
OPN	A	A	A	A	A	M	M	M
PROJECT	E-911 WIRELESS PROJECT	SEA BREEZE TO CHARLOTTE MULTI-USE TRAIL	SEA BREEZE TO CHARLOTTE MULTI-USE TRAIL	FORENSIC LAB RENOVATIONS	FORENSIC LAB RENOVATIONS	111 WESTFALL RECONSTRUCTION	111 WESTFALL RECONSTRUCTION	111 WESTFALL RECONSTRUCTION
MAXIMUM BORROWING AUTHORIZED	360,000	2,372,000	2,372,000	1,000,000	1,000,000	3,600,000	3,600,000	3,600,000
REMAINING BONDS TO BE ISSUED	360,000	2,102,000	2,102,000	635,000	635,000	3,600,000	3,600,000	3,600,000
FIRST BAN THIS SERIES 12/21/2005	360,000					120,000		
FIRST BAN THIS SERIES 7/19/2006							100,000	
FIRST BAN THIS SERIES 12/20/2006		200,000		30,000				1,000,000
BAN'S MATURING 7/18/2007	360,000	200,000		30,000		120,000	100,000	1,000,000
PAYMENTS (BUDGET) 7/18/2007	34,000					5,100		
CONVERT TO BONDS	326,000	200,000	0	30,000	0	114,900	100,000	1,000,000
NEW FUNDS BOND ISSUE		235,000			75,000			
BONDS TO BE ISSUED	326,000	200,000	235,000	30,000	75,000	114,900	100,000	1,000,000
PERIOD OF PROBABLE USEFULNESS	10	15	15	25	25	25	25	25
DATE OF FIRST BAN / BOND	12/21/05	08/18/04	08/18/04	12/16/04	12/16/04	12/21/05	12/21/05	12/21/05
RESOLUTION NUMBER(S)	158 of 2003 dated 5/10/2003	294 of 2003 dated 10/14/2003	294 of 2003 dated 10/14/2003	134 of 2004 dated 5/7/2004	134 of 2004 dated 5/7/2004	146 of 2004 dated 5/7/2004	146 of 2004 dated 5/7/2004	146 of 2004 dated 5/7/2004
						73 of 2007 dated 1/9/2007	73 of 2007 dated 1/9/2007	73 of 2007 dated 1/9/2007

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1311 M MONROE COUNTY PUBLIC SAFETY BUILDING	1311 M MONROE COUNTY PUBLIC SAFETY BUILDING	1311 M MONROE COUNTY PUBLIC SAFETY BUILDING	1311 M MONROE COUNTY PUBLIC SAFETY BUILDING	1312 M GENERAL IMPROVEMENTS	1312 M GENERAL IMPROVEMENTS	1312 M GENERAL IMPROVEMENTS	1312 M GENERAL IMPROVEMENTS	1314 M COUNTY OFFICE BUILDING RECONSTRUCTION	1314 M COUNTY OFFICE BUILDING RECONSTRUCTION
MAXIMUM BORROWING AUTHORIZED	14,550,000	14,550,000	14,550,000	14,550,000	1,800,000	1,800,000	1,800,000	1,800,000	310,000	310,000
REMAINING BONDS TO BE ISSUED	11,550,000	11,550,000	11,550,000	11,550,000	1,580,000	1,580,000	1,580,000	1,580,000	310,000	310,000
FIRST BAN THIS SERIES 12/21/2005					200,000					
FIRST BAN THIS SERIES 7/19/2006	300,000					350,000			100,000	
FIRST BAN THIS SERIES 12/20/2006		785,000								
BAN'S MATURING 7/18/2007	300,000	785,000			200,000	350,000			100,000	
PAYMENTS (BUDGET) 7/18/2007					12,200					
CONVERT TO BONDS	300,000	785,000	0	187,800	350,000	350,000	0	100,000	0	0
NEW FUNDS BOND ISSUE			2,400,000			850,000			100,000	
BONDS TO BE ISSUED	300,000	785,000	2,400,000	187,800	350,000	850,000	850,000	100,000	100,000	
PERIOD OF PROBABLE USEFULNESS	25	25	25	15	15	15	15	25	25	
DATE OF FIRST BAN / BOND	12/16/04	12/16/04	12/16/04	07/21/05	07/21/05	07/21/05	07/21/05	07/19/06	07/19/06	
RESOLUTION NUMBER(S)	147 of 2004 dated 5/7/2004	147 of 2004 dated 5/7/2004	147 of 2004 dated 5/7/2004	155 of 2004 dated 5/7/2004	155 of 2004 dated 5/7/2004	155 of 2004 dated 5/7/2004	155 of 2004 dated 5/7/2004	158 of 2004 dated 5/7/2004	159 of 2004 dated 5/7/2004	
	21 of 2005 dated 1/11/2005	21 of 2005 dated 1/11/2005	21 of 2005 dated 1/11/2005	419 of 2004 dated 11/15/2004	419 of 2004 dated 11/15/2004	419 of 2004 dated 11/15/2004	419 of 2004 dated 11/15/2004	387 of 2005 dated 11/15/2005	387 of 2005 dated 11/15/2005	
				387 of 2005 dated 11/15/2005	387 of 2005 dated 11/15/2005	387 of 2005 dated 11/15/2005	387 of 2005 dated 11/15/2005	67 of 2007 dated 1/9/2007	67 of 2007 dated 1/9/2007	

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1315 A	1316 M	1316 M	1319 C-2	1324 C-3	1324 C-3	1325 C-3	1325 C-3
PLANNING AND FEASIBILITY	CIVIC CENTER COMPLEX RECONSTRUCTION	CIVIC CENTER COMPLEX RECONSTRUCTION	CIVIC CENTER COMPLEX	ENVIRONMENTAL COMPLIANCE PROJECTS AT THE AIRPORT	INFRASTRUCTURE IMPROVEMENTS AT MC HOSPITAL	INFRASTRUCTURE IMPROVEMENTS AT MC HOSPITAL	EXTERIOR, SITE AND UTILITY IMPROVEMENTS AT MC HOSPITAL	EXTERIOR, SITE AND UTILITY IMPROVEMENTS AT MC HOSPITAL
MAXIMUM BORROWING AUTHORIZED	400,000	2,100,000	2,100,000	2,500,000	1,125,000	1,125,000	600,000	600,000
REMAINING BONDS TO BE ISSUED	400,000	1,580,000	1,580,000	2,500,000	525,000	525,000	600,000	600,000
FIRST BAN THIS SERIES 12/21/2005	300,000			200,000		200,000	175,000	
FIRST BAN THIS SERIES 7/19/2006		180,000		1,000,000				40,000
FIRST BAN THIS SERIES 12/20/2006								
BAN'S MATURING 7/18/2007	300,000	180,000		1,000,000	200,000	200,000	175,000	40,000
PAYMENTS (BUDGET) 7/18/2007	63,750				13,100		16,600	
CONVERT TO BONDS	236,250	180,000	0	1,000,000	186,900		158,400	40,000
NEW FUNDS BOND ISSUE			400,000			60,000		
BONDS TO BE ISSUED	236,250	180,000	400,000	1,000,000	186,900	60,000	158,400	40,000
PERIOD OF PROBABLE USEFULNESS	5	25	25	10	15	15	10	10
DATE OF FIRST BAN / BOND	12/21/05	07/21/05	07/21/05	07/19/06	12/16/04	12/16/04	12/21/05	12/21/05
RESOLUTION NUMBER(S)	168 of 2004 dated 5/7/2004	178 of 2004 dated 5/7/2004	178 of 2004 dated 5/7/2004	132 of 2004 dated 5/7/2004	152 of 2004 dated 5/7/2004	152 of 2004 dated 5/7/2004	171 of 2004 dated 5/7/2004	171 of 2004 dated 5/7/2004
	401 of 2004 dated 11/15/2004	401 of 2004 dated 11/15/2004	401 of 2004 dated 11/15/2004	396 of 2004 dated 11/15/2004	400 of 2004 dated 11/15/2004	400 of 2004 dated 11/15/2004	407 of 2004 dated 11/15/2004	407 of 2004 dated 11/15/2004
				385 of 2005 dated 11/15/2005	411 of 2005 dated 11/15/2005	411 of 2005 dated 11/15/2005	415 of 2005 dated 11/15/2005	415 of 2005 dated 11/15/2005

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1326 C-3 INTERIOR RENOVATIONS AT MC HOSPITAL	1330 D LYELL AVENUE - UNION STAVILLAGE LINE	1331 D TRAFFIC ENGINEERING	1331 D TRAFFIC ENGINEERING	1334 D GILMORE RD BRIDGE BROCKPORT CREEK	1335 D LAWRENCE ROAD BRIDGE MOORMAN CREEK	1336 D LAWRENCE ROAD BRIDGE OTIS CREEK	1337 D LAWTON RD BRIDGE MOORMAN CREEK
MAXIMUM BORROWING AUTHORIZED	600,000	1,995,000	800,000	800,000	705,000	800,000	735,000	950,000
REMAINING BONDS TO BE ISSUED	340,000	1,995,000	650,000	650,000	705,000	800,000	735,000	950,000
FIRST BAN THIS SERIES 12/21/2005					25,000	20,000	30,000	40,000
FIRST BAN THIS SERIES 7/19/2006		150,000						
FIRST BAN THIS SERIES 12/20/2006			100,000					
BAN'S MATURING 7/18/2007		150,000	100,000		25,000	20,000	30,000	40,000
PAYMENTS (BUDGET) 7/18/2007					1,150	900	1,400	1,800
CONVERT TO BONDS	0	0	100,000	100,000	23,850	19,100	28,600	38,200
NEW FUNDS BOND ISSUE	250,000	125,000						
BONDS TO BE ISSUED	250,000	125,000	150,000	100,000	23,850	19,100	28,600	38,200
PERIOD OF PROBABLE USEFULNESS	15 12/16/04	15 07/18/2007	20 08/18/04	20 08/18/04	20 12/21/05	20 12/21/05	20 12/21/05	20 12/21/05
DATE OF FIRST BAN / BOND	172 of 2004 dated 5/7/2004	182 of 2004 dated 5/7/2004	163 of 2004 dated 5/7/2004	170 of 2004 dated 5/7/2004	174 of 2004 dated 5/7/2004	175 of 2004 dated 5/7/2004	176 of 2004 dated 5/7/2004	178 of 2004 dated 5/7/2004
RESOLUTION NUMBER(S)	413 of 2004 dated 11/15/2004	418 of 2005 dated 11/15/2005	407 of 2005 dated 11/15/2005	405 of 2005 dated 11/15/2005	406 of 2005 dated 11/15/2005	408 of 2005 dated 11/15/2005	393 of 2005 dated 11/15/2005	248 of 2007 dated 6/12/2007

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1338 D	1338 D	1338 D	1339 D	1339 D	1340 G-3	1340 G-3
GARNSEY ROAD - RTE 2501-490 OVERPASS	4,700,000	4,700,000	4,700,000	770,000	770,000	8,000,000	8,000,000
GARNSEY ROAD - RTE 2501-490 OVERPASS	4,700,000	4,700,000	4,700,000	770,000	770,000	7,470,000	7,470,000
FIRST BAN THIS SERIES 12/21/2005	50,000	30,000					
FIRST BAN THIS SERIES 7/19/2006		100,000		570,000		1,470,000	
FIRST BAN THIS SERIES 12/20/2006							
BAN's MATURING 7/18/2007	50,000	100,000	30,000	570,000		1,470,000	
PAYMENTS (BUDGET) 7/18/2007	3,100	1,400					
CONVERT TO BONDS	46,900	100,000	0	570,000	0	1,470,000	0
NEW FUNDS BOND ISSUE		150,000			170,000		1,500,000
BONDS TO BE ISSUED	46,900	100,000	28,600	570,000	170,000	1,470,000	1,500,000
PERIOD OF PROBABLE USEFULNESS	15	15	15	20	20	40	40
DATE OF FIRST BAN / BOND	12/21/05	12/21/05	12/21/05	12/21/05	12/21/05	12/16/04	12/16/04
RESOLUTION NUMBER(S)	179 of 2004 dated 5/7/2004	179 of 2004 dated 5/7/2004	180 of 2004 dated 5/7/2004	180 of 2004 dated 5/7/2004	180 of 2004 dated 5/7/2004	186 of 2004 dated 5/11/2004	186 of 2004 dated 5/11/2004
	404 of 2005 dated 11/15/2005	404 of 2005 dated 11/15/2005	428 of 2004 dated 11/15/2004	428 of 2004 dated 11/15/2004	428 of 2004 dated 11/15/2004	134 of 2005 dated 5/10/2005	134 of 2005 dated 5/10/2005
						109 of 2006 dated 5/8/2006	109 of 2006 dated 5/9/2006
						165 of 2007 dated 4/10/2007	165 of 2007 dated 4/10/2007



COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1342 M	1343 A	1343 A	1343 A	1345 A	1345 A	1345 A	1346 A	1349 A
	COUNTY-WIDE COMMUNICATIONS INFRASTRUCTURE	COUNTY-WIDE COMMUNICATIONS INFRASTRUCTURE	PUBLIC SAFETY COM. COVERAGE ENHANCEMENTS	PUBLIC SAFETY COM. COVERAGE ENHANCEMENTS	PUBLIC SAFETY COM. COVERAGE ENHANCEMENTS	PUBLIC SAFETY COM. COVERAGE ENHANCEMENTS	PUBLIC SAFETY COM. COVERAGE ENHANCEMENTS	PAGING ENCODER & EQUIP. REPLACEMENT	SWAT TRUCK REPLACEMENT
MAXIMUM BORROWING AUTHORIZED	1,711,000	1,711,000	1,000,000	1,000,000	500,000	500,000	500,000	400,000	250,000
REMAINING BONDS TO BE ISSUED	1,711,000	1,711,000	685,000	685,000	500,000	500,000	500,000	400,000	250,000
FIRST BAN THIS SERIES 12/21/2005	250,000	185,000							
FIRST BAN THIS SERIES 7/19/2006									
FIRST BAN THIS SERIES 12/20/2006									
BAN'S MATURING 7/18/2007	250,000		185,000	500,000	400,000	400,000	400,000	400,000	250,000
PAYMENTS (BUDGET) 7/18/2007	53,150		17,500	37,800					
CONVERT TO BONDS	196,850	0	167,500	500,000	362,200	400,000	400,000	400,000	250,000
NEW FUNDS BOND ISSUE		185,000		100,000					
BONDS TO BE ISSUED	196,850	185,000	167,500	500,000	362,200	400,000	400,000	400,000	250,000
PERIOD OF PROBABLE USEFULNESS									
DATE OF FIRST BAN / BOND	5 12/21/05	5 12/21/05	10 07/21/05	10 07/21/05	10 12/21/05	10 12/21/05	10 12/21/05	10 07/19/06	5 07/19/06
RESOLUTION NUMBER(S)	389 of 2004 dated 11/15/2004	399 of 2004 dated 11/15/2004	406 of 2004 dated 11/15/2004	406 of 2004 dated 11/15/2004	417 of 2004 dated 11/15/2004	417 of 2004 dated 11/15/2004	424 of 2004 dated 11/15/2004	431 of 2004 dated 11/15/2004	
	379 of 2005 dated 11/15/2005	379 of 2005 dated 11/15/2005	375 of 2005 dated 11/15/2005	375 of 2005 dated 11/15/2005	389 of 2005 dated 11/15/2005	389 of 2005 dated 11/15/2005	389 of 2005 dated 11/15/2005		

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1351 D	1352 D	1352 D	1353 D	1354 D	1355 D	1356 D	1357 D
MILLING/RESURFA CING/RECYCLING				EAST RIDGE RD.- CITY LINE TO CULVER	CRITTENDEN RD.- EAST RIVER/PARK CIR. EAST	NORTON ST.- PORTLAND/IE. CITY LINE (CITY)	TRAFFIC ENGINEERING - SIGNALS & SYSTEMS	SPOT IMPROVEMENT PROJECTS
MAXIMUM BORROWING AUTHORIZED	3,400,000	825,000	825,000	1,090,000	750,000	4,900,000	1,340,000	1,150,000
REMAINING BONDS TO BE ISSUED	1,800,000	825,000	825,000	1,090,000	150,000	4,900,000	1,340,000	500,000
FIRST BAN THIS SERIES 12/21/2005		400,000						
FIRST BAN THIS SERIES 7/19/2006	1,800,000		425,000	275,000				500,000
FIRST BAN THIS SERIES 12/20/2006								
BAN's MATURING 7/18/2007	1,800,000	400,000	425,000	275,000				500,000
PAYMENTS (BUDGET) 7/18/2007		24,300						
CONVERT TO BONDS	1,800,000	375,700	425,000	275,000	0	0	0	500,000
NEW FUNDS BOND ISSUE					150,000	3,000,000	500,000	
BONDS TO BE ISSUED	1,800,000	375,700	425,000	275,000	150,000	3,000,000	500,000	500,000
PERIOD OF PROBABLE USEFULNESS	15	15	15	15	15	15	20	15
DATE OF FIRST BAN / BOND	07/21/05	12/21/05	12/21/05	07/19/06	07/21/05	07/18/2007	07/18/2007	07/21/05
RESOLUTION NUMBER(S)	403 of 2004 dated 11/15/2004	420 of 2004 dated 11/15/2004	420 of 2004 dated 11/15/2004	421 of 2004 dated 11/15/2004	435 of 2004 dated 11/15/2004	437 of 2004 dated 11/15/2004	422 of 2004 dated 11/15/2004	438 of 2004 dated 11/15/2004
	377 of 2005 dated 11/15/2005					403 of 2005 dated 11/15/2005	397 of 2005 dated 11/15/2005	395 of 2005 dated 11/15/2005
						76 of 2007 dated 1/9/2007		

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1358 D CITY OF ROCHESTER TRAFFIC FEATURES	1358 D CITY OF ROCHESTER TRAFFIC FEATURES	1358 D CITY OF ROCHESTER TRAFFIC FEATURES	1364 M ROOF IMPROVEMENTS (VARIOUS BUILDINGS)	1366 A EQUIPMENT/VEHIC LES - PARKS	1366 A EQUIPMENT/VEHIC LES - PARKS	1367 D EQUIPMENT/VEHIC LES TRAFFIC ENGINEERING	1370 L LIBRARY SYSTEM LIBRA UPGRADE
MAXIMUM BORROWING AUTHORIZED	1,000,000	1,000,000	1,000,000	700,000	207,000	207,000	286,000	200,000
REMAINING BONDS TO BE ISSUED	1,000,000	1,000,000	1,000,000	700,000	207,000	207,000	286,000	200,000
FIRST BAN THIS SERIES 12/21/2005	400,000				100,000			
FIRST BAN THIS SERIES 7/18/2006		175,000						200,000
FIRST BAN THIS SERIES 12/20/2006								
BAN'S MATURING 7/18/2007	400,000	175,000			90,000			
PAYMENTS (BUDGET) 7/18/2007	37,800				100,000			200,000
CONVERT TO BONDS	362,200	175,000	0	0	78,700	90,000	0	200,000
NEW FUNDS BOND ISSUE			425,000	500,000		17,000	286,000	
BONDS TO BE ISSUED	362,200	175,000	425,000	500,000	78,700	107,000	286,000	200,000
PERIOD OF PROBABLE USEFULNESS	10	10	10	15	5	5	5	5
DATE OF FIRST BAN / BOND	12/21/05	12/21/05	12/21/05	07/18/2007	12/21/05	12/21/05	07/18/2007	07/18/06
RESOLUTION NUMBER(S)	440 of 2004 dated 11/15/2004	440 of 2004 dated 11/15/2004	440 of 2004 dated 11/15/2004	412 of 2004 dated 11/15/2004	426 of 2004 dated 11/15/2004	426 of 2004 dated 11/15/2004	434 of 2004 dated 11/15/2004	439 of 2004 dated 11/15/2004
	417 of 2005 dated 11/15/2005	417 of 2005 dated 11/15/2005	417 of 2005 dated 11/15/2005	58 of 2007 dated 1/9/2007	412 of 2005 dated 11/15/2005	412 of 2005 dated 11/15/2005	408 of 2005 dated 11/15/2005	419 of 2005 dated 11/15/2005

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1371 A	1372 D	1373 A	1374 G-5	1374 G-5	1374 G-5	1374 G-5	1375 G-4	1375 G-4
TECHNOLOGY AND INFRASTRUCTURE IMPV. - MC HOSPITAL			NEW EXHIBIT FOR ELEPHANTS AT SENECA PARK ZOO	INC & IMP FACILITIES OF ROCHESTER PWD	INC & IMP FACILITIES OF ROCHESTER PWD	INC & IMP FACILITIES OF ROCHESTER PWD	INC & IMP FACILITIES OF ROCHESTER PWD	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT
MAXIMUM BORROWING AUTHORIZED	1,290,000	60,000	4,400,000	18,000,000	18,000,000	18,000,000	18,000,000	12,000,000	12,000,000
REMAINING BONDS TO BE ISSUED	1,290,000	60,000	600,000	18,000,000	18,000,000	18,000,000	18,000,000	12,000,000	12,000,000
FIRST BAN THIS SERIES 12/21/2005	450,000		300,000	600,000				1,500,000	
FIRST BAN THIS SERIES 7/19/2006	200,000		300,000				1,800,000		1,600,000
FIRST BAN THIS SERIES 12/20/2006		60,000							
BAN's MATURING 7/18/2007	850,000	60,000	600,000	600,000	1,800,000	1,800,000	1,800,000	1,500,000	1,600,000
PAYMENTS (BUDGET) 7/18/2007	95,700		18,300	25,500				63,750	
CONVERT TO BONDS	554,300	60,000	581,700	574,500	1,800,000	1,800,000	1,800,000	1,436,250	1,600,000
NEW FUNDS BOND ISSUE					4,000,000	4,000,000	4,000,000		
BONDS TO BE ISSUED	554,300	60,000	581,700	574,500	1,800,000	1,800,000	1,800,000	1,436,250	1,600,000
PERIOD OF PROBABLE USEFULNESS	5	5	15	40	40	40	40	40	40
DATE OF FIRST BAN / BOND	12/21/05	12/20/06	07/21/05	12/21/05	12/21/05	12/21/05	12/21/05	12/21/05	12/21/05
RESOLUTION NUMBER(S)	418 of 2004 dated 11/15/2004	422 of 2004 dated 11/15/2004	37 of 2005 dated 11/1/2005	136 of 2005 dated 5/10/2005	136 of 2005 dated 5/10/2005	136 of 2005 dated 5/10/2005	136 of 2005 dated 5/10/2005	138 of 2005 dated 5/10/2005	138 of 2005 dated 5/10/2005
	410 of 2005 dated 11/15/2005	397 of 2005 dated 11/15/2005	193 of 2005 dated 5/10/2005	105 of 2006 dated 5/9/2006	105 of 2006 dated 5/9/2006	105 of 2006 dated 5/9/2006	105 of 2006 dated 5/9/2006	107 of 2006 dated 5/9/2006	107 of 2006 dated 5/9/2006
			161 of 2007 dated 4/10/2007	161 of 2007 dated 4/10/2007	161 of 2007 dated 4/10/2007	161 of 2007 dated 4/10/2007	161 of 2007 dated 4/10/2007	163 of 2007 dated 4/10/2007	163 of 2007 dated 4/10/2007

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPK PROJECT	1375 G-4	1376 D	1381 A	1382 A	1384 A	1385 A	1387 D	1389 D
	INCREASE & IMPROV FAC- IBPWD SEWER DISTRICT	RECONSTRUCTION OF BIG RIDGE ROAD	MONROE COUNTY JAIL & CORRECTIONAL FAC. IMP.	STAR VAN AND EQUIPMENT REPLACEMENT	CHILDREN'S DETENTION CENTER RENOVATION	MEDICAL EXAMINER EQUIPMENT	ATTRIDGE RD BR/BLACK CR 3317880	PARKS - UTILITIES / ACCESS & SITE IMPROVEMENTS
MAXIMUM BORROWING AUTHORIZED	12,000,000	2,250,000	2,500,000	150,000	3,400,000	42,000	345,000	450,000
REMAINING BONDS TO BE ISSUED	12,000,000	2,250,000	2,500,000	150,000	3,400,000	42,000	345,000	450,000
FIRST BAN THIS SERIES 12/21/2005								
FIRST BAN THIS SERIES 7/19/2006								
FIRST BAN THIS SERIES 12/20/2006								
BAN'S MATURING 7/16/2007						20,000	20,000	450,000
PAYMENTS (BUDGET) 7/16/2007						20,000	20,000	450,000
CONVERT TO BONDS	0	0	0	0	0	20,000	20,000	450,000
NEW FUNDS BOND ISSUE	4,000,000	115,000	2,000,000	150,000	150,000			
BONDS TO BE ISSUED	4,000,000	115,000	2,000,000	150,000	150,000	20,000	20,000	450,000
PERIOD OF PROBABLE USEFULNESS	40	15	10	5	10	5	20	5
DATE OF FIRST BAN / BOND	12/21/05	07/18/2007	07/18/2007	11/15/2005	07/18/2007	12/20/06	12/20/06	07/19/06
RESOLUTION NUMBER(S)	138 of 2005 dated 5/10/2005	256 of 2005 dated 7/12/2005	382 of 2005 dated 11/15/2005	398 of 2005 dated 11/15/2005	376 of 2005 dated 11/15/2005	374 of 2005 dated 11/15/2005	394 of 2005 dated 11/15/2005	391 of 2005 dated 11/15/2005
	107 of 2006 dated 5/9/2006	54 of 2007 dated 1/9/2007	50 of 2007 dated 1/8/2007					
	163 of 2007 dated 4/10/2007							

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPEN PROJECT	1391 L	1392 D	1393 A	1397 M	1400 A	1406 D	1407 D	1411 D
	CENTRAL LIBRARY SELF-CHECK PROJECT	CULVERT REPLACEMENT PROGRAM	PARKS - UPGRADES & IMP TO BUILDINGS & STRUCTURES	COUNTY-WIDE COMMUNICATIONS INFRASTRUCTURE (IS)	JAIL RECORDS MANAGEMENT SYSTEM UPGRADE	MILLING & RESURFACING COUNTY ROADS	CULVERT REPLACEMENT PROGRAM	TRAFFIC ENGINEERING - ROADWAY LIGHTS & SYSTEMS
MAXIMUM BORROWING AUTHORIZED	200,000	825,000	550,000	122,000	700,000	2,000,000	825,000	80,000
REMAINING BONDS TO BE ISSUED	200,000	825,000	550,000	122,000	700,000	2,000,000	825,000	80,000
FIRST BAN THIS SERIES 12/21/2005								
FIRST BAN THIS SERIES 7/19/2006	200,000		550,000					
FIRST BAN THIS SERIES 12/20/2006		825,000						
BAN'S MATURING 7/18/2007	200,000	825,000	550,000					
PAYMENTS (BUDGET) 7/18/2007								
CONVERT TO BONDS	200,000	825,000	550,000	0	0	0	0	0
NEW FUNDS BOND ISSUE								
BONDS TO BE ISSUED	200,000	825,000	550,000	122,000	700,000	2,000,000	525,000	80,000
PERIOD OF PROBABLE USEFULNESS	5	16	5	5	5	15	15	5
DATE OF FIRST BAN / BOND	07/19/06	12/20/06	07/19/06	07/18/2007	07/18/2007	07/18/2007	07/18/2007	07/18/2007
RESOLUTION NUMBER(S)	416 of 2005 dated 11/15/2005	382 of 2005 dated 11/15/2005	381 of 2005 dated 11/15/2005	45 of 2007 dated 1/9/2007	51 of 2007 dated 1/9/2007	49 of 2007 dated 1/9/2007	53 of 2007 dated 1/9/2007	63 of 2007 dated 1/9/2007

COUNTY OF MONROE PUBLIC IMPROVEMENT BONDS TO BE DATED JULY 17, 2007

EXHIBIT A (Bonds)

CAPITAL FUND OPN PROJECT	1412 D SPOT IMPROVEMENT PROJECTS - ROADS	1424 A PARKS MAINTENANCE EQUIPMENT	1426 A UPGRADES TO PARKS BUILDINGS AND STRUCTURES	1427 A PARKS UTILITIES, ACCESS & SITE IMPROVEMENTS	1428 L LIBRARY SYSTEM AUTOMATION	8944 SW IMPLEMENT SOLID WASTE PLAN RECOMMENDATIONS	GRAND TOTALS
MAXIMUM BORROWING AUTHORIZED	700,000	116,000	450,000	450,000	100,000	2,000,000	
REMAINING BONDS TO BE ISSUED	700,000	116,000	450,000	450,000	100,000	329,000	
FIRST BAN THIS SERIES 12/21/2005						130,000	12,840,000
FIRST BAN THIS SERIES 7/19/2006							16,800,000
FIRST BAN THIS SERIES 12/20/2006							9,130,000
BAN'S MATURING 7/18/2007						130,000	38,770,000
PAYMENTS (BUDGET) 7/18/2007						7,400	1,011,500
CONVERT TO BONDS	0	0	0	0	0	122,600	37,758,500
NEW FUNDS BOND ISSUE	700,000	116,000	450,000	450,000	100,000		38,126,500
BONDS TO BE ISSUED	700,000	116,000	450,000	450,000	100,000	122,600	75,885,000
PERIOD OF PROBABLE USEFULNESS	15	15	5	5	5	25	
DATE OF FIRST BAN / BOND	07/18/2007	07/18/2007	07/18/2007	07/18/2007	07/18/2007	07/02/96	
RESOLUTION NUMBER(S)	64 of 2007 dated 1/9/2007	75 of 2007 dated 1/9/2007	65 of 2007 dated 1/9/2007	68 of 2007 dated 1/9/2007	78 of 2007 dated 1/9/2007	38 of 1996 dated 1/9/1996	
						450 of 1996 dated 11/12/1996	
						395 of 1997 dated 11/12/1997	
						417 of 1998 dated 11/10/1998	

EXHIBIT B

TO THE REFUNDING BOND RESOLUTION

PRELIMINARY REFUNDING FINANCIAL PLAN  
OF  
THE COUNTY OF MONROE, NEW YORK



## Monroe County, New York

\$81,675,000 Public Improvement Refunding Bonds, 2015

Refunding of 2005 and 2007 (All Maturities)

## Refunding Summary

Dated 03/05/2015 | Delivered 03/05/2015

	2005	2007	Issue Summary
<b>Sources Of Funds</b>			
Par Amount of Bonds	\$45,140,000.00	\$36,535,000.00	\$81,675,000.00
<b>Total Sources</b>	<b>\$45,140,000.00</b>	<b>\$36,535,000.00</b>	<b>\$81,675,000.00</b>
<b>Uses Of Funds</b>			
Total Underwriter's Discount (0.200%)	90,280.00	73,070.00	163,350.00
Costs of Issuance	110,535.66	89,464.34	200,000.00
Gross Bond Insurance Premium	76,095.88	61,082.44	137,178.32
Deposit to Net Cash Escrow Fund	44,858,856.25	36,307,911.88	81,166,768.13
Rounding Amount	4,232.21	3,471.34	7,703.55
<b>Total Uses</b>	<b>\$45,140,000.00</b>	<b>\$36,535,000.00</b>	<b>\$81,675,000.00</b>

### Flow of Funds Detail

State and Local Government Series (SLGS) rates for Date of OMP Candidates			10/07/2014
Primary Purpose Fund Solution Method	Net Funded	Net Funded	Net Funded
Total Cost of Investments	\$44,858,856.25	\$36,307,911.88	\$81,166,768.13
Total Draws	\$44,858,856.25	\$36,307,911.88	\$81,166,768.13

### PV Analysis Summary (Net to Net)

Net PV Cashflow Savings @ 2.497%(AIC)	2,909,901.46	2,334,618.56	5,243,159.52
Contingency or Rounding Amount	4,232.21	3,473.74	7,703.55
Net Present Value Benefit	\$2,914,133.67	\$2,338,092.30	\$5,250,863.07
Net PV Benefit / \$79,490,000 Refunded Principal	6.631%	6.578%	6.606%
Net PV Benefit / \$81,675,000 Refunding Principal	6.456%	6.400%	6.429%

### Bond Statistics

Average Life	5.016 Years	4.607 Years	4.833 Years
Average Coupon	2.4689204%	2.4871122%	2.4766775%
Net Interest Cost (NIC)	2.5087899%	2.5305203%	2.5180559%
Bond Yield for Arbitrage Purposes	2.4965543%	2.4965543%	2.4965543%
True Interest Cost (TIC)	2.4971773%	2.5127201%	2.5037948%
All Inclusive Cost (AIC)	2.4903452%	2.5049283%	2.4965543%

Potential Refunding 2015 | Issue Summary | 10/7/2014 | 11:56 AM

## Monroe County, New York

\$81,675,000 Public Improvement Refunding Bonds, 2015

Refunding of 2005 and 2007 (All Maturities)

### Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/31/2015	11,877,298.16	11,877,298.16	12,389,895.64	512,597.48
12/31/2016	10,900,752.00	10,900,752.00	11,415,364.39	514,612.39
12/31/2017	9,135,311.25	9,135,311.25	9,649,076.89	513,765.64
12/31/2018	8,627,534.00	8,627,534.00	9,142,745.64	515,211.64
12/31/2019	8,357,705.50	8,357,705.50	8,870,451.89	512,746.39
12/31/2020	7,931,784.00	7,931,784.00	8,440,708.14	508,924.14
12/31/2021	7,237,338.00	7,237,338.00	7,752,036.89	514,698.89
12/31/2022	6,846,753.50	6,846,753.50	7,363,165.64	516,412.14
12/31/2023	6,096,034.00	6,096,034.00	6,609,328.13	513,294.13
12/31/2024	5,823,921.25	5,823,921.25	6,334,368.75	510,447.50
12/31/2025	5,565,491.75	5,565,491.75	6,075,175.00	509,683.25
12/31/2026	1,686,372.50	1,686,372.50	1,896,531.25	210,158.75
12/31/2027	1,365,914.75	1,365,914.75	1,573,687.50	207,772.75
<b>Total</b>	<b>\$91,452,210.66</b>	<b>\$91,452,210.66</b>	<b>\$97,512,535.75</b>	<b>\$6,060,325.09</b>

#### PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	5,243,159.52
Net PV Cashflow Savings @ 2.497%(AIC)	5,243,159.52
Contingency or Rounding Amount	7,703.55
Net Present Value Benefit	\$5,250,863.07
Net PV Benefit / \$79,490,000 Refunded Principal	6.606%
Net PV Benefit / \$81,675,000 Refunding Principal	6.429%

#### Refunding Bond Information

Refunding Dated Date	3/05/2015
Refunding Delivery Date	3/05/2015

**Monroe County, New York**

**\$81,675,000 Public Improvement Refunding Bonds, 2015**

**Refunding of 2005 and 2007 (All Maturities)**

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+i	Fiscal Total
03/05/2015	-	-	-	-	-
06/01/2015	10,740,000.00	0.880%	382,976.16	11,122,976.16	-
12/01/2015	-	-	754,322.00	754,322.00	-
12/31/2015	-	-	-	-	11,877,298.16
06/01/2016	9,445,000.00	1.120%	754,322.00	10,199,322.00	-
12/01/2016	-	-	701,430.00	701,430.00	-
12/31/2016	-	-	-	-	10,900,752.00
06/01/2017	7,785,000.00	1.350%	701,430.00	8,486,430.00	-
12/01/2017	-	-	648,881.25	648,881.25	-
12/31/2017	-	-	-	-	9,135,311.25
06/01/2018	7,390,000.00	1.630%	648,881.25	8,038,881.25	-
12/01/2018	-	-	588,652.75	588,652.75	-
12/31/2018	-	-	-	-	8,627,534.00
06/01/2019	7,250,000.00	1.920%	588,652.75	7,838,652.75	-
12/01/2019	-	-	519,052.75	519,052.75	-
12/31/2019	-	-	-	-	8,357,705.50
06/01/2020	6,970,000.00	2.190%	519,052.75	7,489,052.75	-
12/01/2020	-	-	442,731.25	442,731.25	-
12/31/2020	-	-	-	-	7,931,784.00
06/01/2021	6,430,000.00	2.430%	442,731.25	6,872,731.25	-
12/01/2021	-	-	364,606.75	364,606.75	-
12/31/2021	-	-	-	-	7,237,338.00
06/01/2022	6,200,000.00	2.660%	364,606.75	6,564,606.75	-
12/01/2022	-	-	282,146.75	282,146.75	-
12/31/2022	-	-	-	-	6,846,753.50
06/01/2023	5,610,000.00	2.790%	282,146.75	5,892,146.75	-
12/01/2023	-	-	203,887.25	203,887.25	-
12/31/2023	-	-	-	-	6,096,034.00
06/01/2024	5,495,000.00	2.870%	203,887.25	5,698,887.25	-
12/01/2024	-	-	125,034.00	125,034.00	-
12/31/2024	-	-	-	-	5,823,921.25
06/01/2025	5,395,000.00	2.950%	125,034.00	5,520,034.00	-
12/01/2025	-	-	45,457.75	45,457.75	-
12/31/2025	-	-	-	-	5,565,491.75
06/01/2026	1,620,000.00	3.030%	45,457.75	1,665,457.75	-
12/01/2026	-	-	20,914.75	20,914.75	-
12/31/2026	-	-	-	-	1,686,372.50
06/01/2027	1,345,000.00	3.110%	20,914.75	1,365,914.75	-
12/31/2027	-	-	-	-	1,365,914.75
<b>Total</b>	<b>\$81,675,000.00</b>	<b>-</b>	<b>\$9,777,210.66</b>	<b>\$91,452,210.66</b>	<b>-</b>

**Monroe County, New York**

**\$81,675,000 Public Improvement Refunding Bonds, 2015**

**Refunding of 2005 and 2007 (All Maturities)**

**Debt Service Schedule**

**Part 2 of 2**

**Yield Statistics**

Bond Year Dollars	\$394,771.25
Average Life	4.833 Years
Average Coupon	2.4766775%

Net Interest Cost (NIC)	2.5180559%
True Interest Cost (TIC)	2.5037948%
Bond Yield for Arbitrage Purposes	2.4965543%
All Inclusive Cost (AIC)	2.4965543%

**IRS Form 8038**

Net Interest Cost	2.4766775%
Weighted Average Maturity	4.833 Years

## Monroe County, New York

### \$81,675,000 Public Improvement Refunding Bonds, 2015

#### Refunding of 2005 and 2007 (All Maturities)

## Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
06/01/2015	Serial Coupon	0.880%	0.878%	10,740,000.00	100.000%	10,740,000.00
06/01/2016	Serial Coupon	1.120%	1.120%	9,445,000.00	100.000%	9,445,000.00
06/01/2017	Serial Coupon	1.350%	1.350%	7,785,000.00	100.000%	7,785,000.00
06/01/2018	Serial Coupon	1.630%	1.630%	7,390,000.00	100.000%	7,390,000.00
06/01/2019	Serial Coupon	1.920%	1.920%	7,250,000.00	100.000%	7,250,000.00
06/01/2020	Serial Coupon	2.190%	2.190%	6,970,000.00	100.000%	6,970,000.00
06/01/2021	Serial Coupon	2.430%	2.430%	6,430,000.00	100.000%	6,430,000.00
06/01/2022	Serial Coupon	2.660%	2.660%	6,200,000.00	100.000%	6,200,000.00
06/01/2023	Serial Coupon	2.790%	2.790%	5,610,000.00	100.000%	5,610,000.00
06/01/2024	Serial Coupon	2.870%	2.870%	5,495,000.00	100.000%	5,495,000.00
06/01/2025	Serial Coupon	2.950%	2.950%	5,395,000.00	100.000%	5,395,000.00
06/01/2026	Serial Coupon	3.030%	3.030%	1,620,000.00	100.000%	1,620,000.00
06/01/2027	Serial Coupon	3.110%	3.110%	1,345,000.00	100.000%	1,345,000.00
<b>Total</b>	-	-	-	<b>\$81,675,000.00</b>	-	<b>\$81,675,000.00</b>

### Bid Information

Par Amount of Bonds	\$81,675,000.00
Gross Production	\$81,675,000.00
Total Underwriter's Discount (0.200%)	\$(163,350.00)
Bid (99.800%)	81,511,650.00
<b>Total Purchase Price</b>	<b>\$81,511,650.00</b>
Bond Year Dollars	\$394,771.25
Average Life	4.833 Years
Average Coupon	2.4766775%
Net Interest Cost (NIC)	2.5180559%
True Interest Cost (TIC)	2.5037948%

**Monroe County, New York**

**\$81,675,000 Public Improvement Refunding Bonds, 2015**

**Refunding of 2005 and 2007 (All Maturities)**

**Escrow Fund Cashflow**

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
03/05/2015	-	-	0.13	-	0.13
06/01/2015	81,166,768.00	-	81,166,768.00	81,166,768.13	-
<b>Total</b>	<b>\$81,166,768.00</b>	<b>-</b>	<b>\$81,166,768.13</b>	<b>\$81,166,768.13</b>	<b>-</b>

**Investment Parameters**

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	0.13
Cost of Investments Purchased with Bond Proceeds	81,166,768.00
Total Cost of Investments	\$81,166,768.13
Target Cost of Investments at bond yield	\$80,687,109.57
Actual positive or (negative) arbitrage	(479,658.56)
Yield to Receipt	-1.93E-11
Yield for Arbitrage Purposes	2.4965543%
State and Local Government Series (SLGS) rates for	10/07/2014

**Monroe County, New York**

**\$81,675,000 Public Improvement Refunding Bonds, 2015**

**Refunding of 2005 and 2007 (All Maturities)**

**Escrow Summary Cost**

<b>Maturity</b>	<b>Type</b>	<b>Coupon</b>	<b>Yield</b>	<b>\$ Price</b>	<b>Par Amount</b>	<b>Principal Cost</b>	<b>+Accrued Interest</b>	<b>= Total Cost</b>
<b>Escrow</b>								
06/01/2015	SLGS-CI	-	-	100 0000000%	81,166,768	81,166,768.00	-	81,166,768.00
<b>Subtotal</b>		-	-	-	<b>\$81,166,768</b>	<b>\$81,166,768.00</b>	-	<b>\$81,166,768.00</b>
<b>Total</b>		-	-	-	<b>\$81,166,768</b>	<b>\$81,166,768.00</b>	-	<b>\$81,166,768.00</b>

**Escrow**

Cash Deposit	0.13
Cost of Investments Purchased with Bond Proceeds	81,166,768.00
<b>Total Cost of Investments</b>	<b>\$81,166,768.13</b>

Delivery Date 3/05/2015

**Monroe County, New York**

\$74,915,000 Various Purposes Serial Bonds - 2005

2005 Public Improvement Bonds

**Debt Service To Maturity And To Call**

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
06/01/2015	43,945,000.00	913,856.25	44,858,856.25	3,995,000.00	4.125%	913,856.25	4,908,856.25
12/01/2015	-	-	-	-	-	831,459.38	831,459.38
06/01/2016	-	-	-	3,995,000.00	4.125%	831,459.38	4,826,459.38
12/01/2016	-	-	-	-	-	749,062.50	749,062.50
06/01/2017	-	-	-	3,995,000.00	4.125%	749,062.50	4,744,062.50
12/01/2017	-	-	-	-	-	666,665.63	666,665.63
06/01/2018	-	-	-	3,995,000.00	4.125%	666,665.63	4,661,665.63
12/01/2018	-	-	-	-	-	584,268.75	584,268.75
06/01/2019	-	-	-	3,995,000.00	4.125%	584,268.75	4,579,268.75
12/01/2019	-	-	-	-	-	501,871.88	501,871.88
06/01/2020	-	-	-	3,995,000.00	4.125%	501,871.88	4,496,871.88
12/01/2020	-	-	-	-	-	419,475.00	419,475.00
06/01/2021	-	-	-	3,995,000.00	4.125%	419,475.00	4,414,475.00
12/01/2021	-	-	-	-	-	337,078.13	337,078.13
06/01/2022	-	-	-	3,995,000.00	4.125%	337,078.13	4,332,078.13
12/01/2022	-	-	-	-	-	254,681.25	254,681.25
06/01/2023	-	-	-	3,995,000.00	4.250%	254,681.25	4,249,681.25
12/01/2023	-	-	-	-	-	169,787.50	169,787.50
06/01/2024	-	-	-	3,995,000.00	4.250%	169,787.50	4,164,787.50
12/01/2024	-	-	-	-	-	84,893.75	84,893.75
06/01/2025	-	-	-	3,995,000.00	4.250%	84,893.75	4,079,893.75
<b>Total</b>	<b>\$43,945,000.00</b>	<b>\$913,856.25</b>	<b>\$44,858,856.25</b>	<b>\$43,945,000.00</b>	<b>-</b>	<b>\$10,112,343.79</b>	<b>\$54,057,343.79</b>

**Yield Statistics**

Base date for Avg. Life & Avg. Coupon Calculation	3/05/2015
Average Life	5.239 Years
Average Coupon	4.1851200%
Weighted Average Maturity (Par Basis)	5.239 Years

**Refunding Bond Information**

Refunding Dated Date	3/05/2015
Refunding Delivery Date	3/05/2015



**Monroe County, New York****\$75,885,000 Public Improvement Bonds, 2007****Debt Service To Maturity And To Call**

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
06/01/2015	35,545,000.00	762,911.88	36,307,911.88	5,235,000.00	4.250%	762,911.88	5,997,911.88
12/01/2015	-	-	-	-	-	651,668.13	651,668.13
06/01/2016	-	-	-	4,635,000.00	4.250%	651,668.13	5,286,668.13
12/01/2016	-	-	-	-	-	553,174.38	553,174.38
06/01/2017	-	-	-	3,200,000.00	4.250%	553,174.38	3,753,174.38
12/01/2017	-	-	-	-	-	485,174.38	485,174.38
06/01/2018	-	-	-	2,990,000.00	4.250%	485,174.38	3,475,174.38
12/01/2018	-	-	-	-	-	421,636.88	421,636.88
06/01/2019	-	-	-	3,010,000.00	4.250%	421,636.88	3,431,636.88
12/01/2019	-	-	-	-	-	357,674.38	357,674.38
06/01/2020	-	-	-	2,870,000.00	4.250%	357,674.38	3,227,674.38
12/01/2020	-	-	-	-	-	296,686.88	296,686.88
06/01/2021	-	-	-	2,460,000.00	4.300%	296,686.88	2,756,686.88
12/01/2021	-	-	-	-	-	243,796.88	243,796.88
06/01/2022	-	-	-	2,340,000.00	4.375%	243,796.88	2,583,796.88
12/01/2022	-	-	-	-	-	192,609.38	192,609.38
06/01/2023	-	-	-	1,845,000.00	4.375%	192,609.38	2,037,609.38
12/01/2023	-	-	-	-	-	152,250.00	152,250.00
06/01/2024	-	-	-	1,820,000.00	4.375%	152,250.00	1,972,250.00
12/01/2024	-	-	-	-	-	112,437.50	112,437.50
06/01/2025	-	-	-	1,810,000.00	4.375%	112,437.50	1,922,437.50
12/01/2025	-	-	-	-	-	72,843.75	72,843.75
06/01/2026	-	-	-	1,790,000.00	4.375%	72,843.75	1,862,843.75
12/01/2026	-	-	-	-	-	33,687.50	33,687.50
06/01/2027	-	-	-	1,540,000.00	4.375%	33,687.50	1,573,687.50
<b>Total</b>	<b>\$35,545,000.00</b>	<b>\$762,911.88</b>	<b>\$36,307,911.88</b>	<b>\$35,545,000.00</b>	<b>-</b>	<b>\$7,910,191.96</b>	<b>\$43,455,191.96</b>

**Yield Statistics**

Base date for Avg. Life & Avg. Coupon Calculation	3/05/2015
Average Life	4.879 Years
Average Coupon	4.3311476%
Weighted Average Maturity (Par Basis)	4.879 Years

**Refunding Bond Information**

Refunding Dated Date	3/05/2015
Refunding Delivery Date	3/05/2015

**Monroe County, New York**

**\$81,675,000 Public Improvement Refunding Bonds, 2015**

**Refunding of 2005 and 2007 (All Maturities)**

**Summary Of Bonds Refunded**

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
<b>Dated 7/15/2005   Delivered 7/21/2005</b>							
2005 Public Improvement Bonds	06/01/2015	Serial	Coupon	4.125%	3,995,000	-	-
2005 Public Improvement Bonds	06/01/2016	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2017	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2018	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2019	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2020	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2021	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2022	Serial	Coupon	4.125%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2023	Serial	Coupon	4.250%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2024	Serial	Coupon	4.250%	3,995,000	06/01/2015	100.000%
2005 Public Improvement Bonds	06/01/2025	Serial	Coupon	4.250%	3,995,000	06/01/2015	100.000%
<b>Subtotal</b>	-	-	-	-	<b>\$43,945,000</b>	-	-
<b>Dated 7/15/2007   Delivered 7/17/2007</b>							
2007 Public Improvement Bonds	06/01/2015	Serial	Coupon	4.250%	5,235,000	-	-
2007 Public Improvement Bonds	06/01/2016	Serial	Coupon	4.250%	4,635,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2017	Serial	Coupon	4.250%	3,200,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2018	Serial	Coupon	4.250%	2,990,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2019	Serial	Coupon	4.250%	3,010,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2020	Serial	Coupon	4.250%	2,870,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2021	Serial	Coupon	4.300%	2,460,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2022	Serial	Coupon	4.375%	2,340,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2023	Serial	Coupon	4.375%	1,845,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2024	Serial	Coupon	4.375%	1,820,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2025	Serial	Coupon	4.375%	1,810,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2026	Serial	Coupon	4.375%	1,790,000	06/01/2015	100.000%
2007 Public Improvement Bonds	06/01/2027	Serial	Coupon	4.375%	1,540,000	06/01/2015	100.000%
<b>Subtotal</b>	-	-	-	-	<b>\$35,545,000</b>	-	-
<b>Total</b>	-	-	-	-	<b>\$79,490,000</b>	-	-

## Monroe County, New York

### \$81,675,000 Public Improvement Refunding Bonds, 2015

Refunding of 2005 and 2007 (All Maturities)

## Proof Of Bond Yield @ 2.4965543%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
03/05/2015	-	1.0000000x	-	-
06/01/2015	11,122,976.16	0.9940905x	11,057,244.45	11,057,244.45
12/01/2015	754,322.00	0.9818344x	740,619.32	11,797,863.77
06/01/2016	10,199,322.00	0.9697295x	9,890,583.72	21,688,447.49
12/01/2016	701,430.00	0.9577739x	671,811.32	22,360,258.80
06/01/2017	8,486,430.00	0.9459656x	8,027,870.72	30,388,129.52
12/01/2017	648,881.25	0.9343029x	606,251.63	30,994,381.15
06/01/2018	8,038,881.25	0.9227840x	7,418,150.94	38,412,532.10
12/01/2018	588,652.75	0.9114071x	536,502.30	38,949,034.40
06/01/2019	7,838,652.75	0.9001705x	7,056,123.84	46,005,158.24
12/01/2019	519,052.75	0.8890724x	461,475.47	46,466,633.72
06/01/2020	7,489,052.75	0.8781111x	6,576,220.62	53,042,854.34
12/01/2020	442,731.25	0.8672850x	383,974.18	53,426,828.52
06/01/2021	6,872,731.25	0.8565924x	5,887,129.14	59,313,957.66
12/01/2021	364,606.75	0.8460316x	308,468.81	59,622,426.47
06/01/2022	6,564,606.75	0.8356009x	5,485,391.54	65,107,818.01
12/01/2022	282,146.75	0.8252989x	232,855.41	65,340,673.42
06/01/2023	5,892,146.75	0.8151239x	4,802,829.71	70,143,503.13
12/01/2023	203,887.25	0.8050744x	164,144.40	70,307,647.52
06/01/2024	5,698,887.25	0.7951487x	4,531,462.75	74,839,110.27
12/01/2024	125,034.00	0.7853454x	98,194.88	74,937,305.15
06/01/2025	5,520,034.00	0.7756630x	4,281,686.03	79,218,991.18
12/01/2025	45,457.75	0.7660999x	34,825.18	79,253,816.36
06/01/2026	1,665,457.75	0.7566548x	1,260,176.57	80,513,992.94
12/01/2026	20,914.75	0.7473261x	15,630.14	80,529,623.07
06/01/2027	1,365,914.75	0.7381124x	1,008,198.61	81,537,821.68
<b>Total</b>	<b>\$91,452,210.66</b>	<b>-</b>	<b>\$81,537,821.68</b>	<b>-</b>

### Derivation Of Target Amount

Par Amount of Bonds	\$81,675,000.00
Bond Insurance Premium	(137,178.32)
<b>Original Issue Proceeds</b>	<b>\$81,537,821.68</b>

**Monroe County, New York****\$81,675,000 Public Improvement Refunding Bonds, 2015****Refunding of 2005 and 2007 (All Maturities)****Proof Of Effective Interest Cost @ 2.4586661%**

Date	Cashflow	PV Factor	Present Value	Cumulative PV
03/05/2015	-	1.0000000x	-	-
06/01/2015	11,122,976.16	0.9941793x	11,058,233.04	11,058,233.04
12/01/2015	754,322.00	0.9821060x	740,824.15	11,799,057.19
06/01/2016	10,199,322.00	0.9701792x	9,895,170.55	21,694,227.74
12/01/2016	701,430.00	0.9583974x	672,248.66	22,366,476.39
06/01/2017	8,486,430.00	0.9467585x	8,034,600.05	30,401,076.45
12/01/2017	648,881.25	0.9352611x	606,873.37	31,007,949.81
06/01/2018	8,038,881.25	0.9239032x	7,427,148.24	38,435,098.06
12/01/2018	588,652.75	0.9126833x	537,253.53	38,972,351.59
06/01/2019	7,838,652.75	0.9015996x	7,067,326.47	46,039,678.07
12/01/2019	519,052.75	0.8906506x	462,294.63	46,501,972.70
06/01/2020	7,489,052.75	0.8798345x	6,589,126.83	53,091,099.52
12/01/2020	442,731.25	0.8691497x	384,799.75	53,475,899.27
06/01/2021	6,872,731.25	0.8585947x	5,900,890.94	59,376,790.21
12/01/2021	364,606.75	0.8481679x	309,247.75	59,686,037.97
06/01/2022	6,564,606.75	0.8378678x	5,500,272.30	65,186,310.27
12/01/2022	282,146.75	0.8276927x	233,530.79	65,419,841.06
06/01/2023	5,892,146.75	0.8176411x	4,817,661.47	70,237,502.53
12/01/2023	203,887.25	0.8077117x	164,682.11	70,402,184.64
06/01/2024	5,698,887.25	0.7979028x	4,547,157.93	74,949,342.57
12/01/2024	125,034.00	0.7882130x	98,553.43	75,047,895.99
06/01/2025	5,520,034.00	0.7786409x	4,298,124.35	79,346,020.34
12/01/2025	45,457.75	0.7691851x	34,965.42	79,380,985.76
06/01/2026	1,665,457.75	0.7598441x	1,265,488.18	80,646,473.94
12/01/2026	20,914.75	0.7506165x	15,698.96	80,662,172.89
06/01/2027	1,365,914.75	0.7415010x	1,012,827.11	81,675,000.00
<b>Total</b>	<b>591,452,210.66</b>	<b>-</b>	<b>581,675,000.00</b>	<b>-</b>

**Derivation Of Target Amount**

Par Amount of Bonds	\$81,675,000.00
Total Proceeds	81,675,000.00

## Monroe County, New York

\$81,675,000 Public Improvement Refunding Bonds, 2015

Refunding of 2005 and 2007 (All Maturities)

### Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
03/05/2015	-	-	-	-	-
06/01/2015	10,740,000.00	100.000%	10,740,000.00	0.2388889x	2,565,666.67
06/01/2016	9,445,000.00	100.000%	9,445,000.00	1.2388889x	11,701,305.56
06/01/2017	7,785,000.00	100.000%	7,785,000.00	2.2388889x	17,429,750.00
06/01/2018	7,390,000.00	100.000%	7,390,000.00	3.2388889x	23,935,388.89
06/01/2019	7,250,000.00	100.000%	7,250,000.00	4.2388889x	30,731,944.44
06/01/2020	6,970,000.00	100.000%	6,970,000.00	5.2388889x	36,515,055.56
06/01/2021	6,430,000.00	100.000%	6,430,000.00	6.2388889x	40,116,055.56
06/01/2022	6,200,000.00	100.000%	6,200,000.00	7.2388889x	44,881,111.11
06/01/2023	5,610,000.00	100.000%	5,610,000.00	8.2388889x	46,220,166.67
06/01/2024	5,495,000.00	100.000%	5,495,000.00	9.2388889x	50,767,694.44
06/01/2025	5,395,000.00	100.000%	5,395,000.00	10.2388889x	55,238,805.56
06/01/2026	1,620,000.00	100.000%	1,620,000.00	11.2388889x	18,207,000.00
06/01/2027	1,345,000.00	100.000%	1,345,000.00	12.2388889x	16,461,305.56
<b>Total</b>	<b>\$81,675,000.00</b>	<b>-</b>	<b>\$81,675,000.00</b>	<b>-</b>	<b>\$394,771,250.00</b>

#### IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	4.833 Years
Total Interest from Debt Service	9,777,210.66
Total Interest	9,777,210.66
NIC = Interest / (Issue Price * Average Maturity)	2.4766775%
Bond Yield for Arbitrage Purposes	2.4965543%

By Legislators Yolevich and Rockow

Intro. No. 565

RESOLUTION NO. 454 OF 2014

**DIRECTING THE REFUND OF CERTAIN MONROE COUNTY TAXES LEVIED AND COLLECTED AGAINST PROPERTY IN CITY OF ROCHESTER AND TOWN OF OGDEN**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. A portion of the Monroe County taxes in the following amounts shall be refunded:

<u>Year</u>	<u>Amount</u>	<u>City or Town</u>	<u>Tax Acct. No.</u>	<u>Refunded To:</u>
2014	\$3,206.06	Rochester	104.26-1-15.002	Lexington Place Office Center LLC
2014	\$2,667.26	Ogden	102.04-3-1.1	Rochester Midland Corporation

Section 2. The Controller is hereby authorized and directed to draw an order on the Director of Finance - Chief Financial Officer payable from the Erroneous Assessment Account for the total sum of \$5,873.32, payable to the above named person(s) in the above listed amount.

Section 3. The following amount shall be levied against the following accounts:

<u>Accounts</u>	<u>Amounts</u>
Pure Waters O/M	\$3,206.06
Pure Waters Capital (OG204)	\$1,230.97
Pure Waters O/M Gallon (OG204)	\$1,436.29

Section 4. The Applications for Refund of Real Property Taxes, and duplicate copies thereof, for the tax account numbers set forth in Section 1 hereof, are hereby marked approved, and the amount of the refunds set forth in Section 1 hereof are hereby entered on each such application and duplicate copy thereof.

Section 5. The Director of Real Property Tax Services is hereby authorized and directed to mail to the applicants the duplicate copy of each application that has been marked approved.

Section 6. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0359

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED: X                      VETOED: \_\_\_\_\_

SIGNATURE: Magie Smith                      DATE: 12/16/14

EFFECTIVE DATE OF RESOLUTION: 12/16/14

By Legislators Micciche and Yolevich

Intro. No. 566

RESOLUTION NO. 455 OF 2014

**AUTHORIZING CONVEYANCE OF PERMANENT EASEMENT TO TOWN OF PENFIELD FOR SANITARY SEWER PURPOSES UPON PROPERTY OWNED BY IRONDEQUOIT BAY SOUTH CENTRAL PURE WATERS DISTRICT AT 2100 BROWNCROFT BOULEVARD IN TOWN OF PENFIELD**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to convey a permanent easement to the Town of Penfield for sanitary sewer purposes upon property owned by the Irondequoit Bay South Central Pure Waters District at 2100 Browncroft Boulevard identified by tax identification #108.17-2-3 in the Town of Penfield and to execute all documents necessary for the conveyance.

<u>Parcel</u>	<u>Grantee</u>	<u>Amount</u>
Map 1 Parcel 1 PE 1,153.4 s.f. 2100 Browncroft Boulevard T.A. #108.17-2-3 Town of Penfield	Town of Penfield 3100 Atlantic Avenue Penfield, NY 14526	\$1

Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Environment and Public Works Committee; November 19, 2014 - CV: 6-0  
Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0360

ADOPTION: Date: December 9, 2014      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:   X        VETOED:       

SIGNATURE: Maggie Knodt      DATE: 12/16/14

EFFECTIVE DATE OF RESOLUTION: 12/16/14

By Legislators Yolevich and Rockow

Intro. No. 567

RESOLUTION NO. 456 OF 2014

**AUTHORIZING SALE OF COUNTY OWNED TAX FORECLOSURE PROPERTY LOCATED AT 222 PARKVIEW DRIVE IN TOWN OF PENFIELD**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to sell the real property to the Town of Penfield, located at 222 Parkview Drive in the Town of Penfield and identified as tax identification #108.14-1-23, and to execute all documents necessary for the conveyance, for the purchase price of \$275.09.

<u>Parcel</u>	<u>Offeror</u>	<u>Offered Amount</u>
T.A. #108.14-1-23 0.48 acres at 222 Parkview Drive Town of Penfield	Town of Penfield	\$275.09

Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0362

ADOPTION: Date: December 9, 2014      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED: X      VETOED: \_\_\_\_\_

SIGNATURE: Margo Anock      DATE: 12/16/14

EFFECTIVE DATE OF RESOLUTION: 12/16/14



By Legislators Yolevich and Rockow

Intro. No. 568

RESOLUTION NO. 457 OF 2014

**AUTHORIZING SALE OF COUNTY OWNED TAX FORECLOSURE PROPERTY LOCATED ON ARCADIA PARKWAY IN TOWN OF GREECE**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to enter into a contract with Brian A. Speck, to sell the real property identified by tax identification #046.10-2-26, and to execute all documents necessary for the conveyance, for the purchase price of \$400.

<u>Parcel</u>	<u>Offeror</u>	<u>Offered Amount</u>
T.A. #046.10-2-26 0.09 acres on Arcadia Parkway Town of Greece	Brian A. Speck 651 Shorecliff Rochester, New York 14612	\$400

Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0363

ADOPTION: Date: December 9, 2014      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED: X      VETOED: \_\_\_\_\_  
SIGNATURE: Magic Mark      DATE: 12/16/14  
EFFECTIVE DATE OF RESOLUTION: 12/16/14

By Legislators Micciche and Yolevich

Intro. No. 569

RESOLUTION NO. 458 OF 2014

**AUTHORIZING CONTRACT WITH O'BRIEN & GERE ENGINEERS, INC. FOR PROFESSIONAL ENGINEERING SERVICES FOR ROCHESTER PURE WATERS DISTRICT'S WESTSIDE COMBINED SEWER OVERFLOW ABATEMENT PROGRAM TUNNEL REHABILITATION PROJECT**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to execute a contract with O'Brien & Gere Engineers, Inc., in the amount of \$36,457, for professional engineering services, for the Rochester Pure Waters District's Westside Combined Sewer Overflow Abatement Program Tunnel Rehabilitation Project, along with any amendments necessary to complete the project within the total capital fund(s) appropriation.

Section 2. Funding for this contract, consistent with authorized uses, is included in capital fund 1653 and any capital fund(s) created for the same intended purpose.

Section 3. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Environment and Public Works Committee; November 19, 2014 - CV: 6-0  
Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0364

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:   X                        VETOED:           

SIGNATURE: Magie Mally                      DATE: 12/16/14

EFFECTIVE DATE OF RESOLUTION: 12/16/14

By Legislators Boyce and Yolevich

Intro. No. 570

RESOLUTION NO. 459 OF 2014

**AUTHORIZING ACQUISITION OF INTERESTS IN REAL PROPERTY FOR INSTALLATION AND MAINTENANCE OF TRAFFIC SIGNAL EQUIPMENT AT 2194 HUDSON AVENUE IN TOWN OF IRONDEQUOIT**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to acquire the referenced property interests and execute all documents necessary for the installation and maintenance of traffic signal equipment at 2194 Hudson Avenue in the Town of Irondequoit by contract and/or the Eminent Domain Procedure Law, along with any amendments necessary for unanticipated damages, within the total operating account(s) appropriation.

<u>Parcel</u>	<u>Owner</u>	<u>Amount</u>
Map 58	Aldi, Inc. (New York)	
Parcel 1 P.E. 0.038 acre	300 State Route 281	\$1.00
2194 Hudson Avenue	Tully, N.Y. 13159	
T.A. #076.15-6-44.1 and 076.15-6-44.2		
Town of Irondequoit		

Section 2. Funding for this acquisition is included in the 2014 operating budget of the Department of Transportation, fund 9002, funds center 8004030000, Signal Maintenance/Operations.

Section 3. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Transportation Committee; November 18, 2014 - CV: 6-0  
Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0366

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:   X                        VETOED: \_\_\_\_\_  
SIGNATURE: Magie Marks                      DATE: 12/16/14  
EFFECTIVE DATE OF RESOLUTION: 12/16/14

By Legislators Micciche and Yolevich

Intro. No. 571

RESOLUTION NO. 460 OF 2014

**AUTHORIZING CONTRACT BETWEEN GATES-CHILI-OGDEN SEWER DISTRICT, IRONDEQUOIT BAY SOUTH CENTRAL PURE WATERS DISTRICT, NORTHWEST QUADRANT PURE WATERS DISTRICT AND ROCHESTER PURE WATERS DISTRICT AND COUNTY OF MONROE REGARDING FIBER OPTIC NETWORK MAINTENANCE AND RECIPROCAL USE OF EXCESS FIBER CAPACITY**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to execute a contract between the Gates-Chili-Ogden Sewer District, Irondequoit Bay South Central Pure Waters District, Northwest Quadrant Pure Waters District and the Rochester Pure Waters District (the "Districts") and the County of Monroe (the "County") for the provision of fiber optic network maintenance by the Districts and access to and use of the Districts' excess fiber optic network capacity by the County in exchange for reciprocal access to and use of the County's excess fiber optic network capacity by the Districts, plus reimbursement to the Districts for actual annual maintenance costs, for the period of January 1, 2015 through December 31, 2029.

Section 2. The County Executive, or her designee, is hereby authorized to submit a report to the Agenda/Charter Committee no later than December 31, 2015, for review and consideration by the Agenda/Charter Committee on whether to prepare a formal report by the Committee to the Legislature detailing options regarding how an integrated fiber optic network may be further utilized for public benefit, pursuant to Section 545-23(A) of the Rules of the Monroe County Legislature.

Section 3. Funding for this contract is included in the 2015 Monroe County Operating Budget, fund 9001, funds center 1209020000, and will be requested in future years' operating budgets.

Section 4. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Environment and Public Works Committee; November 18, 2014 - CV: 6-0  
Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0367

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:   ✓                        VETOED: \_\_\_\_\_

SIGNATURE:   Margo Mack                        DATE:   12/16/14  

EFFECTIVE DATE OF RESOLUTION:   12/16/14

By Legislators Marianetti, Ancello and Yolevich

Intro. No. 572

RESOLUTION NO. 461 OF 2014

**AUTHORIZING INTERMUNICIPAL AGREEMENT WITH CITY OF ROCHESTER REGARDING CITY OF ROCHESTER'S USE OF MONROE COUNTY JAIL FOR DETENTION OF NON-ARRAIGNED DETAINEES AND ARRESTEES**

BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. The County Executive, or her designee, is hereby authorized to enter into an intermunicipal agreement, and any amendments thereto, with the City of Rochester, permitting the City to use the Monroe County Jail to detain non-arraigned detainees and arrestees, and to pay the County in the amount of \$500,000 for the period of January 1, 2014 through June 30, 2014 and thereafter, at the rate of \$109.92 per non-arraigned detainee and arrestee, with a minimum required payment to the County in the amount of \$1,000,000 per City fiscal year, for the period of July 1, 2014 through June 30, 2019.

Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Intergovernmental Relations Committee; November 17, 2014 - CV: 5-0  
Public Safety Committee; November 17, 2014 - CV: 9-0  
Ways and Means Committee; December 4, 2014 - CV: 11-0  
File No. 14-0370

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED: X                      VETOED: \_\_\_\_\_  
SIGNATURE: Mario Mads                      DATE: 12/16/14  
EFFECTIVE DATE OF RESOLUTION: 12/16/14

## RESOLUTION NO. 462 OF 2014

**MORTGAGE TAX DISTRIBUTION**

WHEREAS, in compliance with Section 261 of the Tax Law, the County Clerk and the Director of Finance have filed with the Clerk of the Legislature and the New York State Tax Commission a joint report (File No. 00 ), showing the total amount of Mortgage Tax allocated to the various tax districts in Monroe County to be \$6,118,336.05 for the period of April 1, 2014 through September 30, 2014.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE COUNTY OF MONROE, as follows:

Section 1. That the Controller be, and he hereby is, authorized and directed to draw checks on the Mortgage Tax Fund and to make payment on or before December 15, 2014 as follows: one to the City of Rochester, Treasurer, in the amount of \$879,745.03 and one to the Supervisor of each Town and to the Village Treasurer of each Village pursuant to the Distribution Table, as follows:

**MORTGAGE TAX DISTRIBUTION TO  
THE SEVERAL TAX DISTRICTS OF MONROE COUNTY**

Brighton	\$ 425,725.65
Chili	241,117.20
Clarkson	71,344.95
*Brockport Village	109.39
East Rochester	31,683.73
Gates	178,490.89
Greece	800,207.68
Hamlin	64,515.36
Henrietta	433,185.48
Irondequoit	382,537.41
Mendon	112,854.06
Honeoye Falls Village	12,287.32
Ogden	170,408.31
Spencerport Village	15,439.25
Parma	97,836.01
Hilton Village	14,873.28
Penfield	466,708.81
Perinton	537,275.08
Fairport Village	27,344.40
Pittsford	486,947.73
Pittsford Village	14,457.96
Riga	31,611.38
Churchville Village	6,149.11
Rush	36,831.58
Sweden	58,770.75
*Brockport Village	13,231.00
Webster	449,482.86
Webster Village	22,332.58
Wheatland	28,917.63
Scottsville Village	5,914.18
Town and Village Totals	\$5,238,591.02
City of Rochester	879,745.03
TOTAL	\$6,118,336.05
*Brockport Total:	\$ 13,340.39

Section 2. This resolution shall take effect in accordance with Section C2-7 of the Monroe County Charter.

Matter of Importance

Ways and Means Committee; December 4, 2014 – CV: 11-0

File No. 14-0372

ADOPTION: Date: December 9, 2014                      Vote: 28-0

ACTION BY THE COUNTY EXECUTIVE

APPROVED:   X                        VETOED:           

SIGNATURE:   Maggie Brooks                        DATE:   12/16/14  

EFFECTIVE DATE OF RESOLUTION:   12/16/14