

*Monroe County
Clerk of the Legislature*

*Jamie L. Slocum
Clerk*



*Heather D. Halstead
Deputy Clerk*

*David Grant
Assistant Deputy Clerk*

MEMORANDUM

TO: Legislators, Directors, Staff and Media
FROM: Jamie L. Slocum, Clerk of the Legislature *JS*
DATE: December 16, 2014
RE: Matters of Importance – File Nos. 14-0419, 14-0420 and 14-0421

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- 14-0419 –** Authorize the Acquisition of Property Located at 1110 Brooks Avenue in the Town of Gates – As A Matter of Importance – County Executive Maggie Brooks
- 14-0420 –** Authorize a Professional Services Agreement with Capital Markets Advisors, LLC, for Financial Advisor Services on behalf of Monroe County – As A Matter of Importance – County Executive Maggie Brooks
- 14-0421 –** Enact a Local Law Authorizing the Sale of Surplus Property on Buell Road in the Town of Gates to Roxbury Land LLC – As A Matter of Importance – County Executive Maggie Brooks

These referrals were not made to committee at the preceding meeting of the Legislature on December 9, 2014, but have been determined by President Jeffrey R. Adair to be of sufficient importance to warrant referral between Legislative meetings, pursuant to Sections 545-24 (C) of the Rules of the Monroe County Legislature.

Attachments.



Office of the County Executive

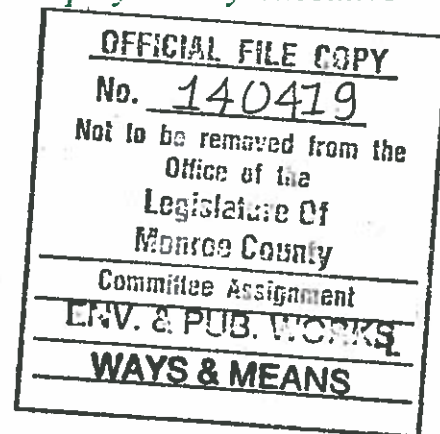
Monroe County, New York

Maggie Brooks
County Executive

Daniel M. DeLaus, Jr.
Deputy County Executive

December 16, 2014

To The Honorable
Monroe County Legislature
407 County Office Building
Rochester, New York 14614



Subject: Authorize the Acquisition of Property located at 1110 Brooks Avenue in the Town of Gates

Honorable Legislators:

I recommend that Your Honorable Body authorize the acquisition of property located at 1110 Brooks Avenue in the Town of Gates, from E. Philip Saunders, Linda S. Crowe and James B. Saunders, for the purchase price of \$500,000.

The property contains approximately 0.9 acres of land improved with a single story masonry building in the immediate proximity to the Greater Rochester International Airport. The acquisition of this parcel will add 0.9 acres to County owned lands in immediate proximity to the Greater Rochester International Airport. This sale price of the surplus property is based upon the valuation of the subject property found in an independent appraisal performed by Pogel, Schubmehl & Ferrara, LLC on August 2, 2013.

The Monroe County Airport Authority approved of this transaction at its June 4, 2014 meeting.

The specific legislative action required is to authorize the County Executive, or her designee, to acquire the property listed above at 1110 Brooks Avenue in the Town of Gates, having tax account #135.05-1-42, from E. Philip Saunders, Linda S. Crowe and James B. Saunders, for the purchase price of \$500,000.

An environmental review will be completed for this acquisition prior to Your Honorable Body taking final action on this matter.

Funding for this acquisition is available in the Airport Capital Fund 1676.

The records in the Office of the Monroe County Treasury have indicated that neither E. Philip Saunders, Linda S. Crowe nor James B. Saunders owe any delinquent Monroe County property taxes.

I recommend that this matter be referred to the appropriate committee(s) for favorable action by Your Honorable Body.

Sincerely,

Maggie Brooks
County Executive



Office of the County Executive

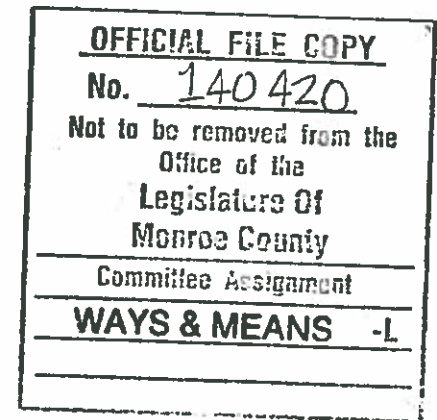
Monroe County, New York

Maggie Brooks
County Executive

Daniel M. DeLaus, Jr.
Deputy County Executive

December 16, 2014

To The Honorable
Monroe County Legislature
407 County Office Building
Rochester, New York 14614



Subject: Authorize a Professional Services Agreement with Capital Markets Advisors, LLC, for Financial Advisor Services on behalf of Monroe County

Honorable Legislators:

I recommend that Your Honorable Body authorize a professional services agreement with Capital Markets Advisors, LLC, in an amount not to exceed \$10,000 per year for general financial advisory services billed on an hourly basis, and in such amounts according to the fee schedule as described below for financial advisory services relating to bond issuance and bond and revenue anticipation notes, all on behalf of Monroe County, for the period of January 1, 2015 through December 31, 2015, with the option to renew for two (2) additional one-year terms, subject to the County's approval and future years' appropriations.

Fees payable pursuant to this professional services agreement fall into two (2) categories: general financial advisory services and financial services relating to bond issuance and revenue and bond anticipation notes.

The fee schedule for financial services relating to bond issuance and revenue and bond anticipation notes is as follows:

- For bond issues sold via competitive sale, a maximum total fee of \$55,000 per issue;
- For bond and revenue anticipation notes, a maximum total fee of \$25,000 per issue;
- For bond issues sold via negotiated sale and refunding bond issues, a maximum total fee of \$85,000 per issue.

General financial advisory services to be provided include assistance in capital program management, debt structuring, debt issuance and debt management activities, credit rating agency relations and expert advice on innovative financing strategies as warranted.

A request for qualifications was issued for this agreement with Capital Markets Advisors, LLC selected as the most qualified to provide this service.

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The specific legislative action required is to authorize the County Executive, or her designee, to execute a professional services agreement, and any amendments thereto, with Capital Markets Advisors, LLC, One Great Neck Road, Suite 1, Great Neck, New York 11021, in an amount not to exceed \$10,000 per year for general financial advisory services billed on an hourly basis, and in such amounts according to the fee schedule as described below for financial advisory services relating to bond issuance and bond and revenue anticipation notes, all on behalf of Monroe County, for the period of January 1, 2015 through December 31, 2015, with the option to renew for two (2) additional one-year terms, subject to the County's approval and future years' appropriations.

- For bond issues sold via competitive sale, a maximum total fee of \$55,000 per issue;
- For bond and revenue anticipation notes, a maximum total fee of \$25,000 per issue;
- For bond issues sold via negotiated sale and refunding bond issues, a maximum total fee of \$85,000 per issue.

Environmental assessments were completed and it was determined that there would be no significant effect on the environment.

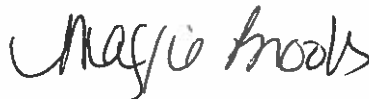
Funding for this professional services agreement will come from two sources: (1) funding for services not associated with specific debt issues are included in the 2015 operating budget of the Finance Department fund 9001, funds center 1201010000, Office of the Chief Financial Officer; and (2) funding for services related to debt issuance will be included in the cost of the associated debt issue. No additional net County support is required in the current Monroe County budget.

The records in the Office of the Monroe County Treasury have indicated that neither Capital Markets Advisors, LLC, nor any of its principal officers, owe any delinquent Monroe County property taxes. The principal officers of the firm are as follows:

Richard R. Tortora, Esq., President
Richard Ganci, Senior Vice President

I recommend that this matter be referred to the appropriate committee(s) for favorable action by Your Honorable Body.

Sincerely,



Maggie Brooks
County Executive



Office of the County Executive

Monroe County, New York

Maggie Brooks
County Executive

Daniel M. DeLaus, Jr.

Deputy County Executive
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Not to be removed from the Office of the Legislature Of Monroe County
Committee Assignment
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December 16, 2014

To The Honorable
Monroe County Legislature
407 County Office Building
Rochester, New York 14614

Subject: Enact a Local Law Authorizing the Sale of Surplus Property on Buell Road in the Town of Gates to Roxbury Land LLC

Honorable Legislators:

I recommend that Your Honorable Body enact a Local Law authorizing the sale of a surplus parcel consisting of 0.10 acres of unimproved land on Buell Road in the Town of Gates, having an address of Buell Road, tax identification #120.17-1-6, to Roxbury Land LLC for the negotiated sale price of \$3,000.

This sale price of the surplus property is based upon the per acre valuation of land negotiated by Monroe County Real Estate.

This project is scheduled to be considered by the Monroe County Airport Authority at its meeting on January 21, 2015.

The specific legislative actions required are:

- 1. Schedule and hold a Public hearing on the proposed Local Law.
2. Enact a Local Law authorizing the County Executive, or her designee, to execute all necessary documents, deeds and agreements to effectuate the sale of a surplus parcel consisting of 0.10 acres of unimproved land on Buell Road in the Town of Gates, having an address of Buell Road, tax identification #120.17-1-6, to Roxbury Land LLC for the negotiated sale price of \$3,000.

An environmental review will be completed for this acquisition prior to Your Honorable Body taking final action on this matter.

No net County support is required in the current Monroe County budget.

The records in the Office of the Monroe County Treasury have indicated that neither Roxbury Land LLC, nor its principal officer, Frank S. Imburgia, Jr, owe any delinquent Monroe County property taxes.

I recommend that this matter be referred to the appropriate committee(s) for favorable action by Your Honorable Body.

Sincerely,

Maggie Brooks (handwritten signature)

Maggie Brooks
County Executive

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